



# Executive Director's Report

May 18, 2023

- **STRS Ohio continued its efforts to repeal the Windfall Elimination Provision (WEP)**
  - Submitted a letter to Ohio House Pensions Committee in support of House Concurrent Resolution 6, which urges the U.S. Congress to repeal the WEP
  - WEP is a federal law that reduces the Social Security benefit for many public sector employees, including STRS Ohio members
  - Ohio has a higher percentage of non-Social Security covered public workers than any other state
  - STRS Ohio has consistently and proactively advocated at the federal level for changes to the WEP

- **STRS Ohio has received a higher number of *Service Retirement Applications* than last fiscal year**
  - STRS Ohio has received 700 more retirement applications thus far in fiscal 2023 than last year
  - Applications received for June/July retirements running more than 50% ahead of last year

- **Member Services continues to offer both in-person and virtual sessions for benefits counseling and member education**
  - About 75% of members are scheduling a virtual benefits counseling option (either videoconference or teleconference) vs. 25% who prefer an in-person meeting
  - Member Education meetings are mixed – STRS Ohio sponsors both webinars and in-person meetings

# Employer Survey Reveals High Satisfaction Scores



- **STRS Ohio's Finance Department recently surveyed about 1,100 employer representatives to gather impressions on our customer service and web-based resources**
  - 97% of those who completed the survey responded favorably to our overall customer service, with 88% indicating they were “extremely satisfied”
  - The employer website also received high scores, with more than 96% of respondents who use the site rating it easy to find what they're looking for



# Questions?

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