



Ad Hoc Governance Committee

May 18, 2023

- **Scope of engagement**

- Advise board on overall governance structure
- Engage in a comprehensive review of Board Policies, taking into consideration fiduciary audit recommendations
- Develop additional policies as needed
- Participate in board and committee meetings
- Develop annual board self-assessment process
- Provide ongoing guidance and education

- **RFP timeline**

- RFP Issued March 27, 2023
- RFP response deadline April 28, 2023
- Evaluation of qualifying proposals May/June 2023

- **Responses were received from six consultants**

- **Recommend committee narrow field from six to three for finalist presentations in June**

- **Evaluation considerations**
 - Qualifications of firm/assigned staff
 - Experience with:
 - Public pension boards
 - Governance structure/Board Policies
 - Fiduciary audits (conduct/review)
 - Board self assessments
 - Cost
 - Other considerations

- **Next steps**

- Finalist presentations June 2023
- Select consultant June/August 2023
- Finalize contract August 2023
- Committee meetings begin with consultant September 2023



Questions?

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