

DEFINED BENEFIT PLAN

For Retirement on or After June 1, 2024

Age and Service Requirements

Unreduced benefit – Any age and 34 years; or age 65 and 5 years

Early retirement – Any age and 29 years; or age 60 and 5 years

Years Ohio Credit	Age at Retirement																							
	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65+			
5																7.0	7.7	8.4	9.1	10.0	11.0			
6																8.4	9.2	10.0	11.0	12.0	13.2			
7																9.9	10.8	11.7	12.8	14.0	15.4			
8																11.3	12.3	13.4	14.6	16.0	17.6			
9																12.7	13.9	15.0	16.4	18.0	19.8			
10																14.1	15.4	16.7	18.3	20.0	22.0			
11																15.5	16.9	18.4	20.1	22.0	24.2			
12																16.9	18.5	20.1	21.9	24.0	26.4			
13				Numbers in table represent the percentage of final average salary (FAS)																				
14				based on age at retirement and years of service credit.																				
15																21.1	23.1	25.1	27.4	30.0	33.0			
16																22.5	24.6	26.8	29.2	32.0	35.2			
17																23.9	26.2	28.4	31.0	34.0	37.4			
18																25.3	27.7	30.1	32.9	36.0	39.6			
19																26.8	29.3	31.8	34.7	38.0	41.8			
20																28.2	30.8	33.4	36.5	40.0	44.0			
21																29.6	32.3	35.1	38.3	42.0	46.2			
22																31.0	33.9	36.8	40.2	44.0	48.4			
23																32.4	35.4	38.5	42.0	46.0	50.6			
24																33.8	37.0	40.1	43.8	48.0	52.8			
25																35.2	38.5	41.8	45.7	50.1	55.0			
26																36.6	40.0	43.5	47.5	52.1	57.2			
27																38.0	41.6	45.1	49.3	54.1	59.4			
28																39.4	43.1	46.8	51.1	56.1	61.6			
29	40.8	40.8	40.8	40.8	40.8	40.8	40.8	40.8	40.8	40.8	40.8	40.8	40.8	40.8	40.8	40.8	44.7	48.5	53.0	58.1	63.8			
30		46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2	50.2	54.8	60.1	66.0			
31			51.8	51.8	51.8	51.8	51.8	51.8	51.8	51.8	51.8	51.8	51.8	51.8	51.8	51.8	51.8	51.8	56.6	62.1	68.2			
32				58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	64.1	70.4			
33					66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	72.6			
34						74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8			
35							77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0			
36								79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2			
37									81.4	81.4	81.4	81.4	81.4	81.4	81.4	81.4	81.4	81.4	81.4	81.4	81.4			
38										83.6	83.6	83.6	83.6	83.6	83.6	83.6	83.6	83.6	83.6	83.6	83.6			
39											85.8	85.8	85.8	85.8	85.8	85.8	85.8	85.8	85.8	85.8	85.8			
40												88.0	88.0	88.0	88.0	88.0	88.0	88.0	88.0	88.0	88.0			
41													90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2			
42														92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4			
43															94.6	94.6	94.6	94.6	94.6	94.6	94.6			
44																96.8	96.8	96.8	96.8	96.8	96.8			
45																	99.0	99.0	99.0	99.0	99.0			
46																		100.0	100.0	100.0	100.0			