



Benefit Calculation Table and Estimate Worksheet

DEFINED BENEFIT PLAN

For Retirement Aug. 1, 2023–July 1, 2024

Using this Benefit Calculation Table and Estimate Worksheet for retirement Aug. 1, 2023–July 1, 2024, you can estimate a benefit under the Single Life Annuity plan of payment. To estimate benefit amounts under other plans of payment, please use the benefit estimate calculator available in your Online Personal Account at www.strsoh.org.

Age and Service Requirements

Unreduced benefit – Any age and 34 years; or age 65 and 5 years

Early retirement – Any age and 30 years; or age 60 and 5 years

Years Ohio Credit	Age at Retirement															
	52	53	54	55	56	57	58	59	60	61	62	63	64	65+		
5									7.0	7.7	8.4	9.1	10.0	11.0		
6									8.4	9.2	10.0	11.0	12.0	13.2		
7									9.9	10.8	11.7	12.8	14.0	15.4		
8									11.3	12.3	13.4	14.6	16.0	17.6		
9									12.7	13.9	15.0	16.4	18.0	19.8		
10									14.1	15.4	16.7	18.3	20.0	22.0		
11									15.5	16.9	18.4	20.1	22.0	24.2		
12									16.9	18.5	20.1	21.9	24.0	26.4		
13									18.3	20.0	21.7	23.7	26.0	28.6		
14									19.7	21.6	23.4	25.6	28.0	30.8		
15									21.1	23.1	25.1	27.4	30.0	33.0		
16									22.5	24.6	26.8	29.2	32.0	35.2		
17									23.9	26.2	28.4	31.0	34.0	37.4		
18									25.3	27.7	30.1	32.9	36.0	39.6		
19									26.8	29.3	31.8	34.7	38.0	41.8		
20									28.2	30.8	33.4	36.5	40.0	44.0		
21									29.6	32.3	35.1	38.3	42.0	46.2		
22									31.0	33.9	36.8	40.2	44.0	48.4		
23									32.4	35.4	38.5	42.0	46.0	50.6		
24									33.8	37.0	40.1	43.8	48.0	52.8		
25									35.2	38.5	41.8	45.7	50.1	55.0		
26									36.6	40.0	43.5	47.5	52.1	57.2		
27									38.0	41.6	45.1	49.3	54.1	59.4		
28									39.4	43.1	46.8	51.1	56.1	61.6		
29									40.8	44.7	48.5	53.0	58.1	63.8		
30	46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2	46.2	50.2	54.8	60.1	66.0		
31	51.8	51.8	51.8	51.8	51.8	51.8	51.8	51.8	51.8	51.8	51.8	56.6	62.1	68.2		
32	58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	64.1	70.4		
33		66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	72.6		
34			74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8		
35				77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0		
36					79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2		
37						81.4	81.4	81.4	81.4	81.4	81.4	81.4	81.4	81.4		
38							83.6	83.6	83.6	83.6	83.6	83.6	83.6	83.6		
39								85.8	85.8	85.8	85.8	85.8	85.8	85.8		
40									88.0	88.0	88.0	88.0	88.0	88.0		
41										90.2	90.2	90.2	90.2	90.2		
42											92.4	92.4	92.4	92.4		
43												94.6	94.6	94.6		
44													96.8	96.8		
45														99.0		
46															100.0	

Retirement Estimate Worksheet

Single Life Annuity

Step 1: Using the chart on the left, find the percentage where your expected age and number of years of service credit at retirement meet.

Your percentage from chart:

_____ %

X

Step 2: Multiply an assumed final average salary (FAS) by the total percentage determined in Step 1. FAS is the average of the five highest years of earnings.

Your FAS:

\$ _____

=

\$ _____

÷ 12 =

Your gross monthly benefit:

\$ _____

Note:

- FAS may be limited if percentage increases in the two highest years and partial year of earnings exceed the percentage increases in any of the three years immediately preceding the earlier of the two highest years of earnings. All earnings, including OPERS and SERS earnings, are subject to this limitation.
- Your actual benefit will be calculated at retirement and will be paid in accordance with Ohio law and Section 415 of the Internal Revenue Code, as amended, in effect at the time you retire. Your actual benefit may be higher or lower than estimated.
- Estimates produced from the chart on the left reflect current law. Actual benefits may vary depending upon the earnings and service credit certified by the employer and verified by STRS Ohio.
- The chart on the left reflects percentages based on full years of service credit. Because of the reduction factor, partial years of credit calculated from this chart will be accurate only if you have 34 or more years of service credit or you are age 65 or older. Partial years of credit are included in final benefit calculations.

*Single Life Annuity benefit cannot exceed 100% of FAS.



Benefit Calculation Table and Estimate Worksheet

DEFINED BENEFIT PLAN

For Retirement Aug. 1, 2024–July 1, 2025

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31	51.8	51.8	51.8	51.8	51.8	51.8	51.8	51.8	51.8	51.8	51.8	56.6	62.1	68.2		
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Retirement Estimate Worksheet Single Life Annuity

Step 1: Using the chart on the left, find the percentage where your expected age and number of years of service credit at retirement meet.

Your percentage from chart:

_____ %

X

Step 2: Multiply an assumed final average salary (FAS) by the total percentage determined in Step 1. FAS is the average of the five highest years of earnings.

Your FAS:

\$ _____

=

\$ _____

÷ 12 =

Step 3: Divide this figure by 12 to determine a gross monthly benefit. This represents your "Single Life Annuity" benefit.*

Your gross monthly benefit:

\$ _____

Note:

- FAS may be limited if percentage increases in the two highest years and partial year of earnings exceed the percentage increases in any of the three years immediately preceding the earlier of the two highest years of earnings. All earnings, including OPERS and SERS earnings, are subject to this limitation.
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Benefit Calculation Table and Estimate Worksheet

DEFINED BENEFIT PLAN

For Retirement Aug. 1, 2025–July 1, 2026

Using this Benefit Calculation Table and Estimate Worksheet for retirement Aug. 1, 2025–July 1, 2026, you can estimate a benefit under the Single Life Annuity plan of payment. To estimate benefit amounts under other plans of payment, please use the benefit estimate calculator available in your Online Personal Account at www.strsoh.org.

Age and Service Requirements

Unreduced benefit – Any age and 34 years; or age 65 and 5 years

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Years Ohio Credit	Age at Retirement															
	52	53	54	55	56	57	58	59	60	61	62	63	64	65+		
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31	47.7	47.7	47.7	47.7	47.7	47.7	47.7	47.7	47.7	47.7	51.8	56.6	62.1	68.2		
32	58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	58.4	64.1	70.4		
33		66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	66.1	72.6		
34			74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8		
35				77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0		
36					79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2		
37						81.4	81.4	81.4	81.4	81.4	81.4	81.4	81.4	81.4		
38							83.6	83.6	83.6	83.6	83.6	83.6	83.6	83.6		
39								85.8	85.8	85.8	85.8	85.8	85.8	85.8		
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Retirement Estimate Worksheet Single Life Annuity

Step 1: Using the chart on the left, find the percentage where your expected age and number of years of service credit at retirement meet.

Your percentage from chart:

_____ %

X

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Your FAS:

\$ _____

=

\$ _____

÷ 12 =

Step 3: Divide this figure by 12 to determine a gross monthly benefit. This represents your "Single Life Annuity" benefit.*

Your gross monthly benefit:

\$ _____

Note:

- FAS may be limited if percentage increases in the two highest years and partial year of earnings exceed the percentage increases in any of the three years immediately preceding the earlier of the two highest years of earnings. All earnings, including OPERS and SERS earnings, are subject to this limitation.
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- The chart on the left reflects percentages based on full years of service credit. Because of the reduction factor, partial years of credit calculated from this chart will be accurate only if you have 34 or more years of service credit or you are age 65 or older. Partial years of credit are included in final benefit calculations.

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Benefit Calculation Table and Estimate Worksheet

DEFINED BENEFIT PLAN

For Retirement Aug. 1, 2026–July 1, 2027

Using this Benefit Calculation Table and Estimate Worksheet for retirement Aug. 1, 2026–July 1, 2027, you can estimate a benefit under the Single Life Annuity plan of payment. To estimate benefit amounts under other plans of payment, please use the benefit estimate calculator available in your Online Personal Account at www.strsoh.org.

Age and Service Requirements

Unreduced benefit – Any age and 34 years; or age 65 and 5 years

Early retirement – Any age and 30 years; or age 60 and 5 years

Years Ohio Credit	Age at Retirement															
	52	53	54	55	56	57	58	59	60	61	62	63	64	65+		
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Benefit Calculation Table and Estimate Worksheet

DEFINED BENEFIT PLAN

For Retirement Aug. 1, 2027–July 1, 2028

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Age and Service Requirements

Unreduced benefit – Any age and 34 years; or age 65 and 5 years

Early retirement – Any age and 30 years; or age 60 and 5 years

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10									14.1	15.4	16.7	18.3	20.0	22.0		
11									15.5	16.9	18.4	20.1	22.0	24.2		
12									16.9	18.5	20.1	21.9	24.0	26.4		
13									18.3	20.0	21.7	23.7	26.0	28.6		
14									19.7	21.6	23.4	25.6	28.0	30.8		
15									21.1	23.1	25.1	27.4	30.0	33.0		
16									22.5	24.6	26.8	29.2	32.0	35.2		
17									23.9	26.2	28.4	31.0	34.0	37.4		
18									25.3	27.7	30.1	32.9	36.0	39.6		
19									26.8	29.3	31.8	34.7	38.0	41.8		
20									28.2	30.8	33.4	36.5	40.0	44.0		
21									29.6	32.3	35.1	38.3	42.0	46.2		
22									31.0	33.9	36.8	40.2	44.0	48.4		
23									32.4	35.4	38.5	42.0	46.0	50.6		
24									33.8	37.0	40.1	43.8	48.0	52.8		
25									35.2	38.5	41.8	45.7	50.1	55.0		
26									36.6	40.0	43.5	47.5	52.1	57.2		
27									38.0	41.6	45.1	49.3	54.1	59.4		
28									39.4	43.1	46.8	51.1	56.1	61.6		
29									40.8	44.7	48.5	53.0	58.1	63.8		
30	42.2	42.2	42.2	42.2	42.2	42.2	42.2	42.2	42.2	46.2	50.2	54.8	60.1	66.0		
31	47.7	47.7	47.7	47.7	47.7	47.7	47.7	47.7	47.7	47.7	51.8	56.6	62.1	68.2		
32	53.5	53.5	53.5	53.5	53.5	53.5	53.5	53.5	53.5	53.5	53.5	58.4	64.1	70.4		
33		60.3	60.3	60.3	60.3	60.3	60.3	60.3	60.3	60.3	60.3	60.3	66.1	72.6		
34			74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8		
35				77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0		
36					79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2		
37						81.4	81.4	81.4	81.4	81.4	81.4	81.4	81.4	81.4		
38							83.6	83.6	83.6	83.6	83.6	83.6	83.6	83.6		
39								85.8	85.8	85.8	85.8	85.8	85.8	85.8		
40									88.0	88.0	88.0	88.0	88.0	88.0		
41										90.2	90.2	90.2	90.2	90.2		
42											92.4	92.4	92.4	92.4		
43												94.6	94.6	94.6		
44													96.8	96.8		
45														99.0		
46															100.0	

Retirement Estimate Worksheet Single Life Annuity

Step 1: Using the chart on the left, find the percentage where your expected age and number of years of service credit at retirement meet.

Your percentage from chart:

_____ %

X

Step 2: Multiply an assumed final average salary (FAS) by the total percentage determined in Step 1. FAS is the average of the five highest years of earnings.

Your FAS:

\$ _____

=

\$ _____

÷ 12 =

Step 3: Divide this figure by 12 to determine a gross monthly benefit. This represents your "Single Life Annuity" benefit.*

Your gross monthly benefit:

\$ _____

Note:

- FAS may be limited if percentage increases in the two highest years and partial year of earnings exceed the percentage increases in any of the three years immediately preceding the earlier of the two highest years of earnings. All earnings, including OPERS and SERS earnings, are subject to this limitation.
- Your actual benefit will be calculated at retirement and will be paid in accordance with Ohio law and Section 415 of the Internal Revenue Code, as amended, in effect at the time you retire. Your actual benefit may be higher or lower than estimated.
- Estimates produced from the chart on the left reflect current law. Actual benefits may vary depending upon the earnings and service credit certified by the employer and verified by STRS Ohio.
- The chart on the left reflects percentages based on full years of service credit. Because of the reduction factor, partial years of credit calculated from this chart will be accurate only if you have 34 or more years of service credit or you are age 65 or older. Partial years of credit are included in final benefit calculations.

*Single Life Annuity benefit cannot exceed 100% of FAS.



Benefit Calculation Table and Estimate Worksheet

DEFINED BENEFIT PLAN

For Retirement on or After Aug. 1, 2028

Using this Benefit Calculation Table and Estimate Worksheet for retirement on or after Aug. 1, 2028, you can estimate a benefit under the Single Life Annuity plan of payment. To estimate benefit amounts under other plans of payment, please use the benefit estimate calculator available in your Online Personal Account at www.strsoh.org.

Age and Service Requirements

Unreduced benefit – Any age and 35 years; or age 65 and 5 years

Early retirement – Any age and 30 years; or age 60 and 5 years

Years Ohio Credit	Age at Retirement															
	52	53	54	55	56	57	58	59	60	61	62	63	64	65+		
5									7.0	7.7	8.4	9.1	10.0	11.0		
6									8.4	9.2	10.0	11.0	12.0	13.2		
7									9.9	10.8	11.7	12.8	14.0	15.4		
8									11.3	12.3	13.4	14.6	16.0	17.6		
9									12.7	13.9	15.0	16.4	18.0	19.8		
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30	42.2	42.2	42.2	42.2	42.2	42.2	42.2	42.2	42.2	46.2	50.2	54.8	60.1	66.0		
31	47.7	47.7	47.7	47.7	47.7	47.7	47.7	47.7	47.7	47.7	51.8	56.6	62.1	68.2		
32	53.5	53.5	53.5	53.5	53.5	53.5	53.5	53.5	53.5	53.5	53.5	58.4	64.1	70.4		
33		60.3	60.3	60.3	60.3	60.3	60.3	60.3	60.3	60.3	60.3	60.3	66.1	72.6		
34			68.1	68.1	68.1	68.1	68.1	68.1	68.1	68.1	68.1	68.1	68.1	74.8		
35				77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0	77.0		
36					79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2		
37						81.4	81.4	81.4	81.4	81.4	81.4	81.4	81.4	81.4		
38							83.6	83.6	83.6	83.6	83.6	83.6	83.6	83.6		
39								85.8	85.8	85.8	85.8	85.8	85.8	85.8		
40									88.0	88.0	88.0	88.0	88.0	88.0		
41										90.2	90.2	90.2	90.2	90.2		
42											92.4	92.4	92.4	92.4		
43												94.6	94.6	94.6		
44													96.8	96.8		
45														99.0		
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\$ _____

÷ 12 =

Step 3: Divide this figure by 12 to determine a gross monthly benefit. This represents your "Single Life Annuity" benefit.*

Your gross monthly benefit:

\$ _____

Note:

- FAS may be limited if percentage increases in the two highest years and partial year of earnings exceed the percentage increases in any of the three years immediately preceding the earlier of the two highest years of earnings. All earnings, including OPERS and SERS earnings, are subject to this limitation.
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