



NOTIFICATION FOR EMPLOYER "PICKUP" OF EMPLOYEE CONTRIBUTIONS

This notification must be filed with STRS Ohio when an employer elects to pick up all or a portion of the required employee contributions stipulated in Section 3307.26 of the Revised Code or when an existing employer pickup plan is amended.

Employer _____ Employer no. _____

Address _____

City _____ County _____

Effective date of pickup is _____

	School District		College/University
*Employee group covered:	_____ Superintendent	_____	President
	_____ Administrator	_____	Administrative Faculty
	_____ Teacher	_____	Teaching Faculty

Employee contributions for earned compensation required under Section 3307.26, R.C., will be accounted for as follows:

	Employee Contributions
Salary reduction pickup	_____ %
Pickup paid by employer in addition to regular contract salary	_____ %
Total STRS Ohio contributions required under Section 3307.26, R.C.	10%

Pickup paid by employer in addition to regular contract salary (is / is not) included in compensation for retirement purposes.

I understand that this notification will remain in effect until a notice of change or termination is filed with STRS Ohio. I also understand that all of the *guidelines listed on the reverse side* of this notification have been met or acknowledged.

Signed _____

Title _____

Date signed _____

***Attach a copy of the agreement or board action that authorized the pickup.**



Guidelines for Implementing Employer “Pickup” of Employee Contributions

1. The employer elects to pick up all or a portion of the required employee contributions in accordance with applicable federal and state rulings.
2. An employer electing to pick up all or a portion of the required employee contributions set forth in Section 3307.26, R.C., must file a notification form provided by STRS Ohio. Changes in the amount of pickup must be filed with STRS Ohio in advance of the effective date.
3. Pickup must be a condition of employment for each employee group and not optional for individual employees.
4. All certificated personnel classified in the employee category designated on the notification form must be included. (For pickup purposes, all employees who are active members of STRS Ohio must be eligible under one of the three employee categories listed on the notification form as determined by the employer.)
5. The amount picked up by the employer on behalf of the employee does not discharge, relieve or reduce the employer contributions required by Section 3307.28, R.C.
6. The amount picked up by the employer is applied toward employee contributions under Section 3307.26, R.C. All statutory and regulatory requirements applicable to Sections 3307.26 and 3307.01, R.C., must also apply to the pickup.
7. When preparing the *Annual Report of Member Contributions*, the employer must report picked-up (tax-deferred) contributions separately from regular (taxed) contributions.
8. STRS Ohio agrees to account for the amount of the pickup but otherwise assumes no further liability. The current taxation or deferred taxation of the pickup is determined solely by the IRS, and compliance with the guidelines set forth above does not guarantee that the tax on the pickup will be deferred. STRS Ohio may refuse to accept pickups if so directed by the IRS, if guidelines based upon the changing state of the law are not followed, or if the qualified plan status of STRS Ohio is placed in jeopardy.