



## NOTIFICATION OF ADOPTION OF A TAX-DEFERRED PAYROLL DEDUCTION PLAN

Employer name \_\_\_\_\_ Employer number \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ County \_\_\_\_\_

In accordance with IRS regulations governing employer pickup and STRS Ohio laws and rules, a tax-deferred deduction plan has been adopted. Attached is a copy of the resolution authorizing the plan and board minutes showing approval of the plan.

By adopting such a plan, we agree to administer the plan in accordance with IRS regulations and STRS Ohio laws and rules. It is understood that: (1) once an employee begins the purchase of credit by tax-deferred payroll deduction, it is irrevocable. An employee cannot stop or change payments until the purchase is complete or employment is terminated; (2) employees who begin the purchase of credit by tax-deferred payroll deduction cannot make payments directly to STRS Ohio for the same credit; and (3) overpayments on tax-deferred payroll deductions will be returned to the employer for proper tax accounting. Employers who offer only a tax-deferred plan should note that deductions for all employees participating in payroll deduction must be on a pretax basis as of the effective date of the plan.

The adopted plan is effective\* on \_\_\_\_\_

*(Please check one.)*

- We will be:  offering only a tax-deferred payroll deduction plan.  
 offering both tax-deferred and after-tax plans.

Certified by \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

\*Notification form must be sent to STRS Ohio at least 60 days before effective date.

