



May Financial Reporting & Expenses

Succeeding this cover page are the STRS Ohio financial reports & expenses for the period ending May 31, 2020. The unaudited reports that follow are:

- *Statement of Changes in Net Position* — This statement reflects fiscal year-to-date additions and deductions to the plans' net position. Items such as contributions, investment income and benefit payments are included in this financial report.
- *Actual Expenses vs. Budget* — This report reflects current month operating expenses and fiscal year-to-date expenses compared to fiscal year-to-date pro-rata budgeted amounts approved by the Board. In addition to operating expenses, a similar comparison is made of capital and State of Ohio expenses.
- *Expense Notes* — This report provides helpful explanations around larger or infrequent expenses.
- *Detailed Operating Expenses* — This report provides the specific companies or individuals paid by STRS Ohio for operating expenses during the month.

STRS Ohio's funds are held in trust for the sole benefit of the retirement system's members and their beneficiaries. Benefits paid by STRS Ohio are funded by contributions from Ohio's public educators and their employers and the investment returns generated by the assets in which those contributions are invested. STRS receives no general revenue funds — in other words, none of the State of Ohio's budget is expended to support STRS Ohio's benefits or operations.

STRS Ohio' operating expenses are paid solely out of investment returns — no member contributions or tax dollars are expended. STRS Ohio's operating budget is approved by the retirement system's board of trustees, who under Ohio law act as fiduciaries to the retirement system's members. Additionally, prior to approval by the STRS Ohio Board, the operating budget is, by law, reviewed by the Ohio Retirement Study Council, which is comprised of members of the Ohio House and Senate, three members appointed by the Governor, as well as the executive directors of Ohio's five public retirement systems.

Questions about the reports attached can be sent to ContactUs@strsoh.org.

State Teachers Retirement System of Ohio
 Statement of Changes in Net Position
 For the Period July 1, 2019 through May 31, 2020

	Defined Benefit Plans	Contribution Plans	Postemployment Healthcare	Totals
Additions:				
Contributions:				
Member	1,419,573,713	105,459,730		\$1,525,033,443
Employer	1,515,062,153	41,012,117		\$1,556,074,270
Transfers from Defined Contribution Plan	6,793,453	(6,793,453)		
Government reimbursements			75,539,183	75,539,183
Benefit recipient healthcare premiums			271,863,752	271,863,752
Other retirement systems	32,131,367			32,131,367
Total contributions	<u>2,973,560,686</u>	<u>139,678,394</u>	<u>347,402,934</u>	<u>3,460,642,015</u>
Net investment income (loss)	<u>1,133,689,297</u>	<u>(16,189,297)</u>	<u>57,500,000</u>	<u>1,175,000,000</u>
Total additions	\$4,107,249,983	\$123,489,097	\$404,902,934	\$4,635,642,015
Deductions:				
Service retirement	6,142,465,696			6,142,465,696
Disability retirement	179,231,157			179,231,157
Survivor benefits	113,704,875			113,704,875
Health care			458,443,379	458,443,379
Other	23,716,663			23,716,663
Total benefit payments	<u>6,459,118,391</u>		<u>458,443,379</u>	<u>6,917,561,770</u>
Refunds to members who have withdrawn	205,025,768	49,081,875		254,107,643
Administrative expenses	91,224,721		2,221,116	93,445,837
Total deductions	<u>\$6,755,368,880</u>	<u>\$49,081,875</u>	<u>\$460,664,495</u>	<u>\$7,265,115,250</u>
Net increase (decrease)	(\$2,648,118,896)	\$74,407,223	(\$55,761,561)	(\$2,629,473,235)
Net position held in trust for pension and postemployment healthcare benefits				
Beginning of year	<u>74,096,239,886</u>	<u>1,630,305,466</u>	<u>3,872,157,689</u>	<u>79,598,703,041</u>
End of period	<u>\$71,448,120,990</u>	<u>\$1,704,712,689</u>	<u>\$3,816,396,128</u>	<u>\$76,969,229,806</u>

STATE TEACHERS RETIREMENT SYSTEM
 Actual Expenses vs. Budget
 For the Month and Fiscal Year-to-Date Ended May 31, 2020

	May	April	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
Compensation	\$ 4,027,970	\$ 4,162,324	\$ 58,362,673	\$ 59,396,508	\$ 63,432,100	\$ 58,345,194
Fringe Benefits	1,277,090	1,346,368	16,097,519	16,810,348	18,134,800	15,744,380
Professional and Technical Services	343,027	1,592,670	9,140,586	9,941,880	11,166,500	8,385,351
Repairs and Maintenance	472,216	467,911	5,135,955	5,388,400	5,874,900	4,863,080
Travel and Vehicles	4,482	3,860	393,234	586,027	705,500	521,866
Communications	83,770	35,373	1,566,436	1,786,843	2,018,200	1,562,231
Utilities	65,930	69,556	826,816	908,652	1,018,000	967,513
Supplies and Materials	22,814	69,029	676,154	818,955	899,800	834,210
Other Expenses	31,533	2,566	974,570	1,108,387	1,160,700	1,005,879
Total Operating Expenses	\$ 6,328,832	\$ 7,749,657	\$ 93,173,943	\$ 96,745,999	\$ 104,410,500	\$ 92,229,704
Capital Budget	\$ 127,420	\$ 190,607	\$ 1,291,368	\$ 1,291,368	\$ 4,930,900	\$ 1,950,327
State of Ohio Expenses	\$ 101,439	\$ 235	\$ 271,893	\$ 271,893	\$ 363,500	\$ 307,956
Capital Budget Carryover: Fiscal 2019	\$ 1,063,340	\$ 1,200	\$ 1,064,540	\$ 1,064,540	\$ 1,855,979	\$ 0

Staffing Information:	May	April	March
Budgeted FTE Associates	535	535	535
Full Time Equivalent Associates	515	516	518
Open FTE Positions	11	11	13

Carol Correthers moved, seconded by Rita Walters that the report be accepted and the expenditures for the month ending May 31, 2020 in the total amount of \$7,621,031 be approved.

STATE TEACHERS RETIREMENT SYSTEM
 Actual Expenses vs. Budget
 For the Month and Fiscal Year-to-Date Ended May 31, 2020

	May	April	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
COMPENSATION						
Salary and Wages	\$ 4,015,776	\$ 4,014,635	\$ 47,864,734	\$ 47,714,308	\$ 51,690,500	\$ 46,895,271
Other Compensation	2,491	728	28,582	23,100	23,100	22,095
Incentive Compensation	0	0	7,780,238	9,400,000	9,400,000	8,886,078
Unused Vacation and Sick Leave	0	131,838	2,516,632	2,088,700	2,088,700	2,395,093
Overtime	1,128	5,223	96,587	94,500	94,500	99,582
Service Awards	8,575	9,900	75,900	75,900	135,300	47,075
Total Compensation	\$ 4,027,970	\$ 4,162,324	\$ 58,362,673	\$ 59,396,508	\$ 63,432,100	\$ 58,345,194
FRINGE BENEFITS						
OPERS Employer Cost	\$ 557,987	\$ 558,944	\$ 7,489,609	\$ 7,780,643	\$ 8,320,600	\$ 7,403,951
Medical/Hospitalization Insurance	644,239	637,089	6,890,478	7,104,167	7,750,000	6,533,773
Medicare	56,513	58,444	830,972	861,138	932,900	831,310
Dental Insurance	48,675	48,172	534,411	519,349	566,000	541,889
Educational Assistance	7,656	2,980	68,447	107,219	110,000	98,060
Workers' Compensation	(72,012)	7,726	(47,240)	101,538	110,000	31,441
Life Insurance	23,153	22,764	255,167	235,000	235,000	232,341
Disability Insurance	8,340	8,201	91,916	87,544	95,300	91,675
Wellness	0	180	(21,582)	0	0	(23,076)
Unemployment Compensation	2,539	1,868	5,341	13,750	15,000	3,016
Total Fringe Benefits	\$ 1,277,090	\$ 1,346,368	\$ 16,097,519	\$ 16,810,348	\$ 18,134,800	\$ 15,744,380
PROFESSIONAL AND TECHNICAL SERVICES						
Actuary	\$ 13,262	\$ 26,525	\$ 204,190	\$ 237,807	\$ 255,000	\$ 231,532
Audit	585	48,400	162,932	169,914	207,500	160,638
Banking Expense	16,207	8,767	60,338	68,750	75,000	24,321
Board Election Processing	175	0	53,485	72,000	72,000	0
Contract Services	0	57,674	404,444	424,142	462,700	297,425
Custodial Banking Fees	38,720	460,406	1,327,757	1,707,500	2,250,000	1,352,152
Data Management and Analytics	0	29,500	88,500	140,000	140,000	163,565
Disaster Recovery	25,039	5,444	55,197	57,927	69,400	10,881
Employment Verification	10	296	8,457	5,500	5,500	7,601
Health Care Consultant	0	0	5,750	61,371	112,000	58,750
Insurance Consultant	10,000	25,000	80,000	90,000	90,000	83,000
Investigative Services	7,219	1,900	19,001	15,900	15,900	12,453
Investment Consultant	20,833	136,700	555,932	561,248	720,000	550,295
Investment Research Services	123,752	160,035	2,828,087	2,828,584	2,950,000	2,516,140
Legal Fees	32	7,096	137,815	261,250	285,000	14,057
Medical Examinations	6,909	16,496	252,016	308,532	350,000	268,698
Other Consulting Services	26,163	21,021	343,089	368,103	529,400	438,173
Quotation and Analytic Services	13,861	571,882	2,285,508	2,373,600	2,373,600	2,091,557
Real Estate Contract Services	0	11,000	37,184	41,250	55,000	39,661
Recruitment Fees	40,260	640	162,343	128,500	128,500	29,802
Temporary Employment Services	0	3,888	68,561	20,000	20,000	34,650
Total Professional/Technical Services	\$ 343,027	\$ 1,592,670	\$ 9,140,586	\$ 9,941,880	\$ 11,166,500	\$ 8,385,351

May Expenses vs. Budget
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	May	April	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
REPAIRS AND MAINTENANCE						
Building Maintenance and Equipment	\$ 66,767	\$ 57,182	\$ 693,036	\$ 660,000	\$ 720,000	\$ 599,995
Copiers	4,609	8,054	81,477	91,960	100,000	84,101
Data Processing Equipment	385,497	378,911	3,995,575	4,088,150	4,459,800	3,642,707
Elevators	1,054	118	9,337	89,662	90,000	72,637
Mail Center Equipment	2,708	4,339	18,420	18,385	21,500	16,297
Property Tax and Leases	9,056	9,057	180,445	261,038	270,100	260,855
Safety and Security Equipment	1,375	7,264	130,441	154,206	188,500	161,220
Trash Removal	1,150	2,986	27,224	25,000	25,000	25,268
Total Repairs and Maintenance	\$ 472,216	\$ 467,911	\$ 5,135,955	\$ 5,388,400	\$ 5,874,900	\$ 4,863,080
TRAVEL AND VEHICLES						
Gasoline	\$ 24	\$ 273	\$ 5,495	\$ 6,885	\$ 7,600	\$ 7,017
Staff and Board Travel	2,216	3,324	377,391	570,333	686,900	507,293
Vehicle Maintenance	2,242	263	10,348	8,809	11,000	7,556
Total Travel and Vehicles	\$ 4,482	\$ 3,860	\$ 393,234	\$ 586,027	\$ 705,500	\$ 521,866
COMMUNICATIONS						
Courier Services	\$ 1,381	\$ 1,427	\$ 18,535	\$ 22,444	\$ 25,200	\$ 20,078
Outsourced Distribution	994	1,061	82,427	107,204	121,000	70,602
Photography / Media	1,250	245	3,439	5,000	5,000	1,250
Postage	45,000	281	922,949	1,063,333	1,160,000	948,424
Printing	5,145	6,038	252,381	308,744	397,000	243,389
Telecommunications	30,000	26,321	286,705	280,117	310,000	278,488
Total Communications	\$ 83,770	\$ 35,373	\$ 1,566,436	\$ 1,786,843	\$ 2,018,200	\$ 1,562,231
UTILITIES						
Electricity	\$ 54,490	\$ 53,138	\$ 641,826	\$ 703,830	\$ 800,000	\$ 749,322
Natural Gas	8,993	13,077	111,385	113,489	120,000	158,158
Oil	0	0	10,648	18,000	18,000	16,347
Water	2,447	3,341	62,957	73,333	80,000	43,686
Total Utilities	\$ 65,930	\$ 69,556	\$ 826,816	\$ 908,652	\$ 1,018,000	\$ 967,513
SUPPLIES AND MATERIALS						
Equipment Supplies	\$ 17,107	\$ 34,570	\$ 457,526	\$ 550,973	\$ 592,700	\$ 574,451
Food Service Supplies	41	2,153	53,069	49,500	54,000	50,260
Office Supplies	1,616	2,019	40,387	48,434	52,000	48,280
Personal Computer Software	36	3,523	20,752	51,512	61,000	55,282
Publications/Subscriptions	1,309	23,987	69,892	82,361	100,100	70,022
Uniforms	2,705	2,777	34,528	36,175	40,000	35,915
Total Supplies and Materials	\$ 22,814	\$ 69,029	\$ 676,154	\$ 818,955	\$ 899,800	\$ 834,210

May Expenses vs. Budget
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	May	April	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
OTHER EXPENSES						
Board Employer Reimbursement	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,000	504
Conferences and Seminars	1,359	(3,831)	38,154	87,282	100,400	69,165
Dues and Licenses	29,475	3,793	144,298	146,290	162,600	119,528
Equipment Rental	0	0	0	0	0	0
Insurance	0	0	582,625	584,000	584,000	544,035
Member/Employer Education Programs	1,010	3,677	98,499	128,425	140,100	118,816
Miscellaneous Expense	1,076	937	18,272	18,446	21,200	21,239
Other Board Expense	14	0	2,402	3,458	3,800	3,483
Other Staff Expense	(1,005)	(490)	13,993	20,992	22,900	11,321
Training	(396)	(1,520)	76,327	119,494	122,700	117,788
Total Other Expenses	\$ 31,533	\$ 2,566	\$ 974,570	\$ 1,108,387	\$ 1,160,700	1,005,879
Total Operating Expenses	\$ 6,328,832	\$ 7,749,657	\$ 93,173,943	\$ 96,745,999	\$ 104,410,500	92,229,704

	May	April	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
Building Improvements	\$ 0	\$ 0	\$ 25,978	\$ 25,978	\$ 3,226,500	439,416
Furniture & Fixtures	0	0	0	0	0	0
Audio Visual	0	0	0	0	0	0
Information Processing	56,731	0	530,261	530,261	744,000	724,724
Maintenance	25,729	17,740	213,037	213,037	327,400	161,135
Miscellaneous	0	0	0	0	0	0
Office	0	45,495	45,495	45,495	45,500	15,533
Telecommunications	0	0	0	0	0	0
Vehicles	0	0	20,932	20,932	28,500	0
Computer Software	44,960	127,372	455,665	455,665	559,000	609,519
Total Capital Budget	\$ 127,420	\$ 190,607	\$ 1,291,368	\$ 1,291,368	\$ 4,930,900	1,950,327
Total State of Ohio Expenses	\$ 101,439	\$ 235	\$ 271,893	\$ 271,893	\$ 363,500	307,956
Capital Budget Carryover:						
Fiscal 2019	\$ 1,063,340	\$ 1,200	\$ 1,064,540	\$ 1,064,540	\$ 1,855,979	109,762

May 2020 Expense Notes

General Comments

Actual fiscal year-to-date operating expenses total \$93.2 million, approximately \$3.6 million lower than expected. Incentive Compensation is lower than the budgeted amount by approximately \$1.6 million.

Compensation and Fringe Benefits

Educational Assistance was provided for five associates in May. Workers' Compensation reflects a rebate from the Bureau of Worker's Compensation that was given to employers as a result of above average investment returns and fewer claims statewide.

Professional and Technical Services

Actuary includes pension and health care valuation services. ITS security testing services are included in Disaster Recovery. Insurance renewal support is included in Insurance Consultant. A monthly fee to the alternative investment consultant is included in Investment Consultant. Investment Research Services includes annual fees for financial data, analytics and S&P index services. Annual IT investment services is included in Other Consulting Services. The final payment of executive director search fees is included in Recruitment Fees.

Repairs and Maintenance

Building Maintenance and Equipment includes fan drive replacement for the HVAC unit and replacement air filters. Data Processing Equipment includes annual maintenance for PeopleSoft, data security for cloud-based systems, a project management tool, network performance monitoring and a Microsoft Teams application upgrade that has been pivotal for virtual team meetings.

Travel and Vehicles

Staff and Board Travel is lower than typical levels due to travel restrictions in response to the COVID-19 health emergency.

Communications

Included in Postage are costs associated with replenishing the postage meters.

Utilities

Electricity, Natural Gas and Water are for usage through April.

Other Expenses

Dues and Licenses include annual membership fees to the Council of Institutional Investors and the Institutional Limited Partners Association. Training reflects a credit balance for a canceled technology training course.

State of Ohio Expenses

Quarterly fees were paid to the Ohio Retirement Study Council and three quarters were paid for Ohio attorney general representation.

Capital Budget

Capital items for May include audio visual equipment, parking garage gate system replacement, security camera upgrades for the disaster recovery site and one IT change order for STaRS.

Capital Budget Carryover

Capital carryover items for May include payments to the roof contractor for materials and labor related to the roof replacement project.

State Teachers Retirement System of Ohio
Detailed Operating Expenses
For the Month Ended May 31, 2020

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
Compensation		
Salaries & Wages	STRS OHIO	4,026,842
	Total	4,026,842
Overtime	STRS OHIO	1,128
	Total	1,128
	Total Salaries and Wages	4,027,970
Fringe Benefits		
OPERS Employer Cost	STRS OHIO	557,987
	Total	557,987
Medical/Hospitalization Insurance	AETNA BEHAVIORAL HEALTH LLC-ASSOC	651
	AETNA-ASSOC PREM	53,751
	MEDICAL CLAIMS	855,500
	MISC. RECEIPTS	(183,386)
	STRS OHIO	(82,277)
	Total	644,239
Medicare	STRS OHIO	56,513
	Total	56,513
Dental Insurance	DELTA DENTAL	48,989
	MISC. RECEIPTS	(314)
	Total	48,675
Educational Assistance	CHRIS WINGARD	3,540
	FRANKLIN UNIVERSITY	3,820
	MICHAEL J CLYDE	947
	STRS OHIO	(651)
	Total	7,656
Workers' Compensation	MISC. RECEIPTS	(79,155)
	STRS OHIO	7,143
	Total	(72,012)
Life Insurance	LINCOLN NATIONAL LIFE INSURANCE COMPANY	23,582
	MISC. RECEIPTS	(429)
	Total	23,153
Disability Insurance	LINCOLN NATIONAL LIFE INSURANCE COMPANY	8,340
	Total	8,340
Unemployment Compensation	OHIO DEPT OF JOB AND FAMILY SERVICES	2,539
	Total	2,539
	Total Fringe Benefits	1,277,090

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
Professional and Technical Services		
Actuary	CHEIRON INC	13,262
	Total	13,262
Audit	TREASURER STATE OF OHIO	585
	Total	585
Banking Expense	FIFTH THIRD BANK	16,207
	Total	16,207
Board Election Processing	ANDREW SMITH	175
	Total	175
Custodial Banking Fees	FIFTH THIRD BANK	38,720
	Total	38,720
Disaster Recovery	BLACK HILLS INFORMATION SECURITY LLC	19,800
	FIFTH THIRD BANK-CORP CARD	171
	FIREPROOF RECORDS CENTER	651
	RECOVERY POINT SYSTEMS	4,417
	Total	25,039
Employment Verification	SCREENPOINTE INC	10
	Total	10
Insurance Consultant	ALPHA RISK MANAGEMENT INC	10,000
	Total	10,000
Investigative Services	LEXISNEXIS RISK SOLUTIONS	1,039
	LIFE STATUS 360 LLC	6,180
	Total	7,219
Investment Consultant	CLIFFWATER LLC	20,833
	Total	20,833
Investment Research Services	DTCC ITP LLC	3,462
	FACTSET RESEARCH SYSTEMS INC	88,000
	S AND P DOW JONES INDICES LLC	20,010
	TRADEWEB LLC	1,600
	VIRTU ITG PLATFORMS LLC	3,056
	WILSHIRE ASSOCIATES INC	7,624
	Total	123,752
Legal Fees	CLERMONT COUNTY OHIO PROBATE COURT	20
	DINSMORE & SHOHL LLP	12
	Total	32
Medical Examinations	CLAIRE V WOLFE MD	360
	COPC SPORTS SPINE & JOINT	1,950
	GABRAIL CANCER CENTER	450

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
	JAMES N ALLEN, MD	280
	JON KRONBERG MD	100
	MARC COOPERMAN MD	460
	MITCHELL E NAHRA MD	550
	OHIOHEALTH PHYSICIAN GROUP INC	1,134
	ORTHOPEDIC ONE	900
	SOUTHEAST OHIO REGIONAL ORTHOPAEDIC LLC	600
	STEIMAN NEUROLOGY GROUP INC	125
	Total	6,909
Other Consulting Services	CUTTER ASSOCIATES LLC	17,500
	ENDICOTT MICROFILM INC	1,092
	FIFTH THIRD BANK	7,514
	US TOGETHER, INC	57
	Total	26,163
Quotation and Analytic Service	BLOOMBERG FINANCE LP	10,493
	NYSE MARKET INC	2,458
	OPTIONS PRICE REPORTING AUTHORITY LLC	504
	TSX INC	406
	Total	13,861
Recruitment Fees	INDEED INC	1,260
	KORN FERRY US	39,000
	Total	40,260
	Total Professional and Technical Services	343,027
Repairs and Maintenance		
Building Maintenance and Equipment	AMBIUS LLC 05	1,573
	ATLAS DOOR / CONSTRUCTION SYSTEMS INC	110
	BUCK AND SONS LANDSCAPE SERVICE INC	1,382
	FIBERCARE	4,490
	FIFTH THIRD BANK-CORP CARD	142
	FIREPROOF RECORDS	33
	GLOBE WINDOW CLEANING INC	17,900
	GRAINGER INC	443
	I SUPPLY COMPANY	168
	JOHNSON CONTROLS INC	12,629
	JOHNSTONE SUPPLY	275
	KETCHUM WALTON CO	10,490
	LOEB ELECTRIC CO	25
	LOMBARDI WATER MANAGEMENT INC	725
	MCMASTER-CARR SUPPLY COMPANY	112
	MISC. RECEIPTS	(132)
	OHIO CAT	1,697
	OHIO POWER TOOL INC	272
	PEPCO	31
	PIPE-VALVES INC	5,260
	PRAXAIR DISTRIBUTION INC	27
	SPEER MECHANICAL	5,002
	TERMINIX	426

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
	VEOLIA ES TECHNOLOGIES SOLUTIONS LLC	3,687
	Total	66,767
Copiers	BLUE TECHNOLOGIES COLUMBUS INC	13
	CANON FINANCIAL SERVICES INC	3,804
	IMPACT NETWORKING LLC	4
	MODERN OFFICE METHODS INC	570
	MT BUSINESS TECHNOLOGIES INC	218
	Total	4,609
Data Processing Equipment	ARGUS SOFTWARE	13,214
	BLOOMBERG FINANCE LP	1,000
	CDW GOVERNMENT INC	31,311
	CLOUDFLARE INC	1,900
	DELL MARKETING LP	60,200
	FIFTH THIRD BANK-CORP CARD	1,658
	INCONTACT INC	1,262
	INFORMATION MANAGEMENT SERVICES	11,554
	IOVATION INC	4,757
	IPC SYSTEMS, INC.	356
	IRON MOUNTAIN, INC.	4,339
	IVANTI INC	6,776
	LINODE.COM	60
	LOGMEIN USA INC	2,867
	MNJ TECHNOLOGIES DIRECT INC	29,597
	NETWORK INNOVATIONS EN INC.	1,740
	ORACLE AMERICA INC	133,818
	SNAP SURVEYS NH INC	4,796
	SPECTRUM CORPORATION	4,050
	THE OHIO STATE UNIVERSITY	3,334
	WORKFRONT INC	63,334
	XEROX CORPORATION	3,574
	Total	385,497
Elevators	GABLE ELEVATOR	632
	OTIS ELEVATOR COMPANY	422
	Total	1,054
Mail Center Equipment	ABS MONEY SYSTEMS INC	95
	QUADIENT, INC.	2,613
	Total	2,708
Property Tax and Leases	HOLLINGSWORTH CAPITAL PARTNERS COLS LLC	9,056
	Total	9,056
Safety & Security Equipment	BYERS CHRYSLER, LLC	0
	KOORSEN FIRE AND SECURITY INC	1,375
	Total	1,375
Trash Removal	MISC. RECEIPTS	(29)

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
	REPUBLIC SERVICES #046	271
	WASTE MANAGEMENT INC	908
	Total	1,150
	Total Repairs and Maintenance	472,216
Travel and Vehicles		
Gasoline	FIFTH THIRD BANK-CORP CARD	24
	Total	24
Staff and Board Travel	CAROL L CORRETHEERS	562
	DALE L PRICE	173
	DRURY INN & SUITES	363
	RITA J WALTERS	507
	TAMLA D COLE	611
	Total	2,216
Vehicle Maintenance	BYERS CHRYSLER, LLC	1,640
	ROUSH FORD INC	602
	Total	2,242
	Total Travel and Vehicles	4,482
Communications		
Courier Services	JEFFREY A RHODES	14
	RAINBOW EXPRESS INC	1,090
	UNITED PARCEL SERVICE	277
	Total	1,381
Outsourced Distribution	BAESMAN GROUP INC	994
	Total	994
Photography/Media	FIFTH THIRD BANK-CORP CARD	1,250
	Total	1,250
Postage	RESERVE ACCOUNT	45,000
	Total	45,000
Printing	BAESMAN GROUP INC	5,145
	Total	5,145
Telecommunications	AT&T	46
	INTRADO ENTERPRISE COLLABORATION INC	765
	T-MOBILE	75
	TIME WARNER CABLE	418
	TREASURER STATE OF OHIO	979
	VERIZON WIRELESS	3,556
	WOW BUSINESS	1,781
	XO COMMUNICATIONS	22,380
	Total	30,000
	Total Communications	83,770

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
Utilities		
Electricity	AMERICAN ELECTRIC POWER	52,080
	CITY OF WESTERVILLE	2,410
	Total	54,490
Natural Gas	COLUMBIA GAS OF OHIO	3,959
	UNITED ENERGY TRADING, LLC	5,034
	Total	8,993
Water	COLUMBUS CITY TREASURER	2,447
		Total
	Total Utilities	65,930
Supplies and Materials		
Equipment Supplies	CDW GOVERNMENT INC	2,743
	CINTAS CORPORATION	308
	FIFTH THIRD BANK-CORP CARD	4,202
	I SUPPLY COMPANY	760
	IT SAVVY	6,033
	MNJ TECHNOLOGIES DIRECT INC	500
	RR DONNELLEY AND SONS COMPANY	2,561
		Total
Food Service Supplies	MISCELLANEOUS EXPENSE	(14)
	TREASURER STATE OF OHIO	55
	Total	41
Office Supplies	CAPITOL OFFICE SUPPLY	214
	EPIC BUSINESS ESSENTIALS	365
	FIFTH THIRD BANK-CORP CARD	84
	GRAINGER INC	8
	PITNEY BOWES INC	220
	QUADIANT, INC.	343
	STAPLES BUSINESS ADVANTAGE	382
	Total	1,616
Personal Computer Software	SQUIRRELS LLC	36
		Total
Publications/Subscriptions	BUSINESS FIRST	220
	FIFTH THIRD BANK-CORP CARD	218
	KRIS CANNON-JACKSON	120
	THE COLUMBUS DISPATCH	508
	THE ECONOMIST	243
	Total	1,309
Uniforms	CINTAS CORPORATION	1,545
	UNIFIRST CORPORATION	1,160
	Total	2,705

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
	Total Supplies and Materials	22,814
Other Expenses		
Conferences and Seminars	ARMA INTERNATIONAL	999
	FIFTH THIRD BANK-CORP CARD	(80)
	KIMBERLY VANGUNDY	795
	MER CONFERENCE INC	695
	MISC. RECEIPTS	(1,300)
	THOMAS S COUNTS	250
	Total	1,359
Dues and Licenses	COUNCIL OF INSTITUTIONAL INVESTORS	24,000
	INSTITUTIONAL LIMITED PARTNERS ASSOC	4,000
	JACOB R CLARK	435
	OHIO SOCIETY OF CPAS	370
	PETROLEUM UST RELEASE COMPENSATION BOARD	350
	PUBLIC RELATIONS SOCIETY OF AMERICA	320
	Total	29,475
Member Education Programs	OASIS CONFERENCE CENTER	1,010
	Total	1,010
Miscellaneous	CAPITOL SQUARE REVIEW & ADVISORY BOARD	200
	FIFTH THIRD BANK-CORP CARD	238
	FIREPROOF RECORDS	331
	INFOSTORE RECORDS	31
	MAPLE LEE FLOWERS	147
	STRS OHIO	24
	TL SAVAGE INC	105
	Total	1,076
Other Board Expense	MISCELLANEOUS EXPENSE	14
	Total	14
Other Staff Expense	MISC. RECEIPTS	(189)
	STRS OHIO	(816)
	Total	(1,005)
Training	AMERICAN SOCIETY FOR QUALITY INC	899
	MISC. RECEIPTS	(1,295)
	Total	(396)
	Total Other Expenses	31,533
Total Operating Expenses		6,328,832
State of Ohio Expenses	STATE OF OHIO ATTORNEY GENERALS OFFICE	45,000
	OHIO RETIREMENT STUDY COUNCIL	56,259
	TREASURER STATE OF OHIO	179
	Total State of Ohio Expenses	101,439