



July Financial Reporting & Expenses

Succeeding this cover page are the STRS Ohio financial reports & expenses for the period ending July 31, 2020. The unaudited reports that follow are:

- *Statement of Changes in Net Position* — This statement reflects fiscal year-to-date additions and deductions to the plans' net position. Items such as contributions, investment income and benefit payments are included in this financial report.
- *Actual Expenses vs. Budget* — This report reflects current month operating expenses and fiscal year-to-date expenses compared to fiscal year-to-date pro-rata budgeted amounts approved by the Board. In addition to operating expenses, a similar comparison is made of capital and State of Ohio expenses.
- *Expense Notes* — This report provides helpful explanations around larger or infrequent expenses.
- *Detailed Operating Expenses* — This report provides the specific companies or individuals paid by STRS Ohio for operating expenses during the month.

STRS Ohio's funds are held in trust for the sole benefit of the retirement system's members and their beneficiaries. Benefits paid by STRS Ohio are funded by contributions from Ohio's public educators and their employers and the investment returns generated by the assets in which those contributions are invested. STRS receives no general revenue funds — in other words, none of the State of Ohio's budget is expended to support STRS Ohio's benefits or operations.

STRS Ohio' operating expenses are paid solely out of investment returns — no member contributions or tax dollars are expended. STRS Ohio's operating budget is approved by the retirement system's board of trustees, who under Ohio law act as fiduciaries to the retirement system's members. Additionally, prior to approval by the STRS Ohio Board, the operating budget is, by law, reviewed by the Ohio Retirement Study Council, which is comprised of members of the Ohio House and Senate, three members appointed by the Governor, as well as the executive directors of Ohio's five public retirement systems.

Questions about the reports attached can be sent to ContactUs@strsoh.org.

State Teachers Retirement System of Ohio
 Statement of Changes in Net Position
 For the Period July 1, 2020 through July 31, 2020

	Defined Benefit Plans	Contribution Plans	Postemployment Healthcare	Totals
Additions:				
Contributions:				
Member	129,393,345	9,246,059		\$138,639,404
Employer	137,865,608	3,595,689		\$141,461,297
Transfers from Defined Contribution Plan	7,094,105	(7,094,105)		
Government reimbursements			5,253,681	5,253,681
Benefit recipient healthcare premiums			23,921,904	23,921,904
Other retirement systems	5,157,973			5,157,973
Total contributions	<u>279,511,032</u>	<u>5,747,643</u>	<u>29,175,585</u>	<u>314,434,260</u>
Net investment income (loss)	<u>1,640,417,967</u>	<u>62,582,033</u>	<u>97,000,000</u>	<u>1,800,000,000</u>
Total additions	\$1,919,928,999	\$68,329,676	\$126,175,585	\$2,114,434,260
Deductions:				
Service retirement	556,036,082			556,036,082
Disability retirement	16,092,719			16,092,719
Survivor benefits	10,313,239			10,313,239
Health care			43,961,007	43,961,007
Other	4,773,233			4,773,233
Total benefit payments	<u>587,215,273</u>		<u>43,961,007</u>	<u>631,176,281</u>
Refunds to members who have withdrawn	16,130,726	5,312,352		21,443,077
Administrative expenses	9,395,862		207,977	9,603,839
Total deductions	<u>\$612,741,861</u>	<u>\$5,312,352</u>	<u>\$44,168,984</u>	<u>\$662,223,197</u>
Net increase (decrease)	\$1,307,187,138	\$63,017,325	\$82,006,601	\$1,452,211,063
Net position held in trust for pension and postemployment healthcare benefits				
Beginning of year	<u>72,159,451,972</u>	<u>1,746,829,129</u>	<u>3,873,064,511</u>	<u>77,779,345,612</u>
End of period	<u>\$73,466,639,110</u>	<u>\$1,809,846,454</u>	<u>\$3,955,071,112</u>	<u>\$79,231,556,675</u>

STATE TEACHERS RETIREMENT SYSTEM
 Actual Expenses vs. Budget
 For the Month and Fiscal Year-to-Date Ended July 31, 2020

	July	June	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
Compensation	\$ 6,175,834	\$ 4,065,750	\$ 6,175,834	\$ 6,093,426	\$ 62,473,200	\$ 4,066,261
Fringe Benefits	1,501,886	1,484,430	1,501,886	1,667,470	17,790,900	1,356,334
Professional and Technical Services	888,315	1,399,760	888,315	447,451	11,398,400	894,993
Repairs and Maintenance	729,431	652,956	729,431	491,364	6,507,400	285,037
Travel and Vehicles	0	(1,768)	0	24,315	858,300	10,814
Communications	52,444	331,505	52,444	56,184	2,005,200	43,939
Utilities	5,933	140,809	5,933	45,725	1,015,000	43,853
Supplies and Materials	33,901	127,628	33,901	41,587	945,200	36,114
Other Expenses	156,879	5,016	156,879	152,795	1,230,700	121,867
Total Operating Expenses	\$ 9,544,623	\$ 8,206,086	\$ 9,544,623	\$ 9,020,316	\$ 104,224,300	\$ 6,859,212
Capital Budget	\$ 0	\$ 401,149	\$ 0	\$ 0	\$ 5,155,200	\$ 0
State of Ohio Expenses	\$ 59,216	\$ 15,242	\$ 59,216	\$ 59,216	\$ 363,000	\$ 56,260
Capital Budget Carryover: Fiscal 2019 & 2020	\$ 0	\$ 400,134	\$ 0	\$ 0	\$ 3,542,805	\$ 1,464,674

Staffing Information:	July	June	May
Budgeted FTE Associates	530	535	535
Full Time Equivalent Associates	513	516	515
Open FTE Positions	13	11	11

____ Ms. Correthers ____ moved, seconded by ____ Mr. Lard ____, that the report be accepted and the expenditures for the month ending July 31, 2020 in the total amount of \$9,603,839 be approved.

STATE TEACHERS RETIREMENT SYSTEM
 Actual Expenses vs. Budget
 For the Month and Fiscal Year-to-Date Ended July 31, 2020

	July	June	Year-to- Date	Expected Budget- to-Date	Annual Budget	Prior Year-to- Date
COMPENSATION						
Salary and Wages	\$ 6,145,717	\$ 4,009,419	\$ 6,145,717	\$ 6,059,723	\$ 52,517,600	\$ 3,982,495
Other Compensation	3,698	988	3,698	4,050	29,200	4,101
Incentive Compensation	0	0	0	0	7,500,000	0
Unused Vacation and Sick Leave	12,493	32,243	12,493	12,493	2,190,000	68,568
Overtime	4,491	6,250	4,491	7,725	100,600	7,897
Service Awards	9,435	16,850	9,435	9,435	135,800	3,200
Total Compensation	<u>\$ 6,175,834</u>	<u>\$ 4,065,750</u>	<u>\$ 6,175,834</u>	<u>\$ 6,093,426</u>	<u>\$ 62,473,200</u>	<u>\$ 4,066,261</u>
FRINGE BENEFITS						
OPERS Employer Cost	\$ 861,226	\$ 558,643	\$ 861,226	\$ 851,331	\$ 8,387,200	\$ 565,034
Medical/Hospitalization Insurance	452,939	819,784	452,939	604,167	7,250,000	646,044
Medicare	87,031	57,054	87,031	105,958	918,300	57,932
Dental Insurance	48,516	395	48,516	53,200	585,000	48,635
Educational Assistance	4,581	(182)	4,581	3,909	110,000	2,426
Workers' Compensation	16,202	11,902	16,202	17,308	150,000	7,688
Life Insurance	23,030	22,929	23,030	23,377	280,000	23,218
Disability Insurance	8,361	8,370	8,361	8,221	100,400	8,212
Wellness	0	32	0	0	0	(2,855)
Unemployment Compensation	0	5,503	0	0	10,000	0
Total Fringe Benefits	<u>\$ 1,501,886</u>	<u>\$ 1,484,430</u>	<u>\$ 1,501,886</u>	<u>\$ 1,667,470</u>	<u>\$ 17,790,900</u>	<u>\$ 1,356,334</u>
PROFESSIONAL AND TECHNICAL SERVICES						
Actuary	\$ 0	\$ 35,389	\$ 0	\$ 0	\$ 216,000	\$ 0
Audit	0	30,000	0	0	180,000	0
Banking Expense	17,906	16,404	17,906	16,667	200,000	0
Board Election Processing	0	0	0	0	100,000	0
Contract Services	0	41,276	0	1,194	266,100	2,000
Custodial Banking Fees	44,623	447,477	44,623	0	2,200,000	0
Data Management and Analytics	0	29,500	0	0	140,000	0
Disaster Recovery	24,966	1,599	24,966	0	110,600	0
Employment Verification	30	1,784	30	49	7,700	65
Health Care Consultant	0	77,184	0	0	97,500	0
Insurance Consultant	15,000	10,000	15,000	15,083	90,500	15,000
Investigative Services	0	2,039	0	0	23,200	0
Investment Consultant	20,833	157,533	20,833	0	730,000	0
Investment Research Services	728,675	91,373	728,675	390,222	3,100,000	367,496
Legal Fees	33	40,552	33	591	285,000	370
Medical Examinations	15,765	49,604	15,765	17,810	340,000	15,800
Other Consulting Services	0	242,744	0	0	590,300	0
Quotation and Analytic Services	20,484	115,302	20,484	0	2,573,600	484,584
Real Estate Contract Services	0	10,000	0	0	55,000	0
Recruitment Fees	0	0	0	2,085	47,900	7,065
Temporary Employment Services	0	0	0	3,750	45,000	2,613
Total Professional/Technical Services	<u>\$ 888,315</u>	<u>\$ 1,399,760</u>	<u>\$ 888,315</u>	<u>\$ 447,451</u>	<u>\$ 11,398,400</u>	<u>\$ 894,993</u>

July Expenses vs. Budget
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	July	June	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
REPAIRS AND MAINTENANCE						
Building Maintenance and Equipment	\$ 72,324	\$ 7,311	\$ 72,324	\$ 54,493	\$ 760,000	\$ 50,216
Copiers	4,226	4,502	4,226	6,547	100,000	5,629
Data Processing Equipment	577,031	434,382	577,031	419,900	5,038,800	218,723
Elevators	1,256	75,041	1,256	0	95,000	0
Mail Center Equipment	1,614	258	1,614	127	25,000	95
Property Tax and Leases	9,056	89,883	9,056	9,048	270,100	9,056
Safety and Security Equipment	62,759	37,119	62,759	0	188,500	0
Trash Removal	1,165	4,460	1,165	1,248	30,000	1,318
Total Repairs and Maintenance	\$ 729,431	\$ 652,956	\$ 729,431	\$ 491,364	\$ 6,507,400	\$ 285,037
TRAVEL AND VEHICLES						
Gasoline	\$ 0	\$ 83	\$ 0	\$ 0	\$ 7,600	\$ 0
Staff and Board Travel	0	(3,493)	0	24,315	840,700	10,814
Vehicle Maintenance	0	1,642	0	0	10,000	0
Total Travel and Vehicles	\$ 0	\$ (1,768)	\$ 0	\$ 24,315	\$ 858,300	\$ 10,814
COMMUNICATIONS						
Courier Services	\$ 1,282	\$ 1,460	\$ 1,282	\$ 1,350	\$ 25,200	\$ 1,071
Outsourced Distribution	6,934	2,184	6,934	8,333	100,000	2,723
Photography / Media	0	800	0	0	5,000	0
Postage	1,440	235,317	1,440	1,050	1,135,000	1,072
Printing	20,275	54,906	20,275	22,780	400,000	17,500
Telecommunications	22,513	36,838	22,513	22,670	340,000	21,573
Total Communications	\$ 52,444	\$ 331,505	\$ 52,444	\$ 56,184	\$ 2,005,200	\$ 43,939
UTILITIES						
Electricity	\$ 0	\$ 123,555	\$ 0	\$ 42,909	\$ 800,000	\$ 41,052
Natural Gas	5,933	7,989	5,933	2,816	120,000	2,801
Oil	0	0	0	0	15,000	0
Water	0	9,265	0	0	80,000	0
Total Utilities	\$ 5,933	\$ 140,809	\$ 5,933	\$ 45,725	\$ 1,015,000	\$ 43,853
SUPPLIES AND MATERIALS						
Equipment Supplies	\$ 18,260	\$ 73,128	\$ 18,260	\$ 32,553	\$ 625,800	\$ 27,604
Food Service Supplies	2,140	3,928	2,140	4,500	54,000	4,293
Office Supplies	274	3,192	274	1,099	52,000	921
Personal Computer Software	10,440	22,944	10,440	0	60,300	0
Publications/Subscriptions	665	18,920	665	928	114,100	722
Uniforms	2,122	5,516	2,122	2,507	39,000	2,574
Total Supplies and Materials	\$ 33,901	\$ 127,628	\$ 33,901	\$ 41,587	\$ 945,200	\$ 36,114

July Expenses vs. Budget
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	July	June	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
OTHER EXPENSES						
Board Employer Reimbursement	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,000	\$ 0
Conferences and Seminars	611	1,081	611	13,011	120,400	4,240
Dues and Licenses	25,934	58	25,934	4,166	169,300	3,552
Equipment Rental	0	0	0	0	0	0
Insurance	132,490	0	132,490	119,766	640,000	109,029
Member/Employer Education Programs	(277)	176	(277)	11,417	137,000	2,529
Miscellaneous Expense	236	2,106	236	253	19,700	262
Other Board Expense	0	435	0	0	3,800	0
Other Staff Expense	(1,216)	760	(1,216)	1,733	20,800	645
Training	(899)	400	(899)	2,449	116,700	1,610
Total Other Expenses	\$ 156,879	\$ 5,016	\$ 156,879	\$ 152,795	\$ 1,230,700	\$ 121,867
Total Operating Expenses	\$ 9,544,623	\$ 8,206,086	\$ 9,544,623	\$ 9,020,316	\$ 104,224,300	\$ 6,859,212
Capital Budget						
	July	June	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
Building Improvements	\$ 0	\$ 0	\$ 0	\$ 0	\$ 529,000	\$ 0
Furniture & Fixtures	0	0	0	0	0	0
Audio Visual	0	0	0	0	0	0
Information Processing	0	191,087	0	0	3,598,000	0
Maintenance	0	86,650	0	0	303,800	0
Miscellaneous	0	0	0	0	0	0
Office	0	0	0	0	35,400	0
Telecommunications	0	0	0	0	0	0
Vehicles	0	0	0	0	28,500	0
Computer Software	0	123,412	0	0	660,500	0
Total Capital Budget	\$ 0	\$ 401,149	\$ 0	\$ 0	\$ 5,155,200	\$ 0
Total State of Ohio Expenses	\$ 59,216	\$ 15,242	\$ 59,216	\$ 59,216	\$ 363,000	\$ 56,260
Capital Budget Carryover:						
Fiscal 2019	\$ 0	\$ 400,134	\$ 0	\$ 0	\$ 391,305	\$ 1,464,674
Fiscal 2020	0	0	0	0	3,151,500	0
Total Capital Budget Carryover	\$ 0	\$ 400,134	\$ 0	\$ 0	\$ 3,542,805	\$ 1,464,674

July 2020 Expense Notes

General Comments

July is the first month of the new fiscal year. July expenses are typically lower than June based on keeping the June period open longer to pay fiscal year-end invoices. The new fiscal year has a total operating budget of \$104.2 million with a budgeted headcount of 530 full-time equivalent associates.

Compensation and Fringe Benefits

Salary and Wages and associated fringe benefits were higher in July due to three paydays versus the typical two paydays per month. Unused Vacation and Sick Leave includes payment to a retiring associate. Educational Assistance was provided for three associates in July.

Professional and Technical Services

Disaster Recovery includes a semi-annual fee for cloud backup services. A quarterly retainer was paid to the Insurance Consultant. Investment Research Services includes annual fees for real estate information access, risk analysis and international investment pricing and quarterly trade management system fees and fundamental research services.

Repairs and Maintenance

Building Maintenance and Equipment includes annual maintenance for UPS equipment and quarterly building automation system maintenance. Data Processing Equipment includes annual maintenance for telecommunications equipment and Microsoft support and quarterly STaRS maintenance. Annual access card and fire alarm system maintenance and inspection is included in Safety and Security Equipment.

Other Expenses

Dues and Licenses include membership fees to the Council of Institutional Investors. Commercial automobile coverage and property and casualty premiums are included in Insurance. Training includes canceled technology training courses.

State of Ohio Expenses

The first quarterly payment for the Ohio Retirement Study Council was paid in July.

**State Teachers Retirement System of Ohio
Detailed Operating Expenses
For the Month Ended July 31, 2020**

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
Compensation		
Salaries & Wages	STRS OHIO	6,171,343
		Total 6,171,343
Overtime	STRS OHIO	4,491
		Total 4,491
	Total Salaries and Wages	6,175,834
Fringe Benefits		
OPERS Employer Cost	STRS OHIO	861,226
		Total 861,226
Medical/Hospitalization Insurance	AETNA BEHAVIORAL HEALTH LLC-ASSOC	649
	AETNA-ASSOC PREM	53,407
	ANDREA L GARNER	200
	ANDREW VICEN	400
	ANKIT GUPTA	200
	AUSTIN JAMES MCMASTERS	200
	BRENDA L TRITTSCHUH	400
	BRET BORDER	400
	CAROL N CLARK	200
	CASSANDRA REESE	400
	DAN J ROBERTS	400
	DEVON W MAESTRI	400
	DORENE M BROWNING	200
	JACOB R CLARK	400
	JAMES H RITTER	400
	JAY W ALSPAUGH	400
	JEFFREY L LIESER	400
	JENNIFER L PEERY	400
	JOHN D MORROW	400
	JORDAN WINTERS	400
	JOSHUA STRAIN	200
	JULIA A VISKANTA	400
	KASEY HORAN	200
	KATHY BOETTCHER	200
	KATHY K HOFFMANNBECK	200
	KEIRRA KARSHNER	400
	KEN C CHEE	400
	KEVIN D DEVRIES	400
	LEO M WILHELM	200
	LINDA M HORNE	400

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
	LOURDES R DUDANEY	400
	MABEL CHOW BROWN	400
	MARIN SOEUNG	400
	MARK MAXWELL	400
	MATTHEW E WORLEY	400
	MEDICAL CLAIMS	604,000
	MEI ZHANG	400
	MICHAEL A TAYLOR	400
	MICHAEL C BOBER	400
	MICHAEL MILLER	400
	MICHAEL SCHANTZ	400
	MISC. RECEIPTS	(104,237)
	PAULINE IBE	400
	REGINA HUFF	664
	RICHARD A HARMAN JR	400
	RICHARD E FISCHBACH	400
	RONALD J MCKILLIP	200
	RYAN W COLLINS	400
	STACEY WIDEMAN	200
	STRS OHIO	(123,510)
	SUSAN D YOUNG	400
	TAMLA D COLE	200
	TERENCE M HERBST	400
	THOMAS C CHAEL	400
	THOMAS S COUNTS	400
	UNITED STATES TREASURY	2,966
	VENKATA D KANTAMNENI	400
	VINAY CHERUKUPALLY	400
	WILLIAM A SHURMAN	400
	WILLIAM F SHURMAN II	200
	YI ZHANG	200
	YING SHI	400
	Total	452,939
Medicare	STRS OHIO	87,031
	Total	87,031
Dental Insurance	DELTA DENTAL	48,713
	MISC. RECEIPTS	(197)
	Total	48,516
Educational Assistance	FRANKLIN UNIVERSITY	2,144
	MISC. RECEIPTS	(127)
	SOUTHERN NEW HAMPSHIRE UNIVERSITY	2,880
	STRS OHIO	(316)
	Total	4,581

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
Workers' Compensation	STRS OHIO	16,202
		Total 16,202
Life Insurance	LINCOLN NATIONAL LIFE INSURANCE COMPANY	23,564
	MISC. RECEIPTS	(534)
		Total 23,030
Disability Insurance	LINCOLN NATIONAL LIFE INSURANCE COMPANY	8,361
		Total 8,361
	Total Fringe Benefits	1,501,886
Professional and Technical Services		
Banking Expense	FIFTH THIRD BANK	17,906
		Total 17,906
Custodial Banking Fees	FIFTH THIRD BANK	42,323
	NORTHERN TRUST	2,300
		Total 44,623
Disaster Recovery	RECOVERY POINT SYSTEMS	24,966
		Total 24,966
Employment Verification	SCREENPOINTE INC	30
		Total 30
Insurance Consultant	ALPHA RISK MANAGEMENT INC	15,000
		Total 15,000
Investment Consultant	CLIFFWATER LLC	20,833
		Total 20,833
Investment Research Services	APPLIED GLOBAL MACRO RESEARCH LLC	10,000
	ARBOR RESEARCH & TRADING LLC	3,750
	COSTAR REALTY INFORMATION INC	175,102
	CREDITNTELL	23,500
	FRANK RUSSELL COMPANY	15,000
	MOODY'S ANALYTICS INC	10,820
	MSCI INC	152,714
	NORTHFIELD INFORMATION SERVICES INC	55,000
	REAL CAPITAL ANALYTICS INC	65,100
	REFINITIV US LLC	105,147
	S AND P GLOBAL MARKET INTELLIGENCE	20,000
	STEPSTONE GROUP LP	16,935
	TRADEWEB LLC	1,600
	TRANS NATIONAL RESEARCH CORPORATION	29,250
	VIRTU ITG PLATFORMS LLC	44,757

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
		Total 728,675
Legal Fees	CRAWFORD COUNTY PROBATE COURT	10
	MAHONING OHIO PROBATE COURT	23
		Total 33
Medical Examinations	ADRIENNE SAXTON MD LLC	875
	ALBERT J KOLIBASH JR MD	185
	CLAIRE V WOLFE MD	925
	DISABILITY & IMPAIRMENT EVALUATIONS, INC	1,650
	GERALD ROSENBERG MD	750
	JAMES N ALLEN, MD	555
	JEFFERY C HUTZLER MD	370
	MARC COOPERMAN MD	370
	MARTIN J GOTTESMAN MD	7,740
	MEDICAL EVALUATORS LLC	550
	OHIO ENT	480
	RONALD L WHISLER MD	370
	STEIMAN NEUROLOGY GROUP INC	575
	STEPHEN F PARISER, MD	370
		Total 15,765
Quotation and Analytic Service	BLOOMBERG FINANCE LP	19,980
	OPTIONS PRICE REPORTING AUTHORITY LLC	504
		Total 20,484
	Total Professional and Technical Services	888,315
Repairs and Maintenance		
Building Maintenance and Equipment	AMBIUS LLC 05	1,573
	ARBA RETAIL SYSTEMS	500
	BUCK AND SONS LANDSCAPE SERVICE INC	1,192
	CAMTRONICS COMMUNICATION COMPANY	5,666
	CONSOLIDATED ELECT DIST	462
	ENVIRONMENTAL COMFORT LLC	24,416
	FIBERCARE	4,390
	GLOBE WINDOW CLEANING INC	793
	GRAINGER INC	80
	I SUPPLY COMPANY	1,136
	JOHNSON CONTROLS INC	28,980
	LOMBARDI WATER MANAGEMENT INC	1,468
	OHIO POWER TOOL INC	109
	QUALITY POOLS	322
	SCOTSMAN MID-OHIO	63
	TREASURER STATE OF OHIO	477
	WESCO DISTRIBUTION, INC.	48
	WESTWATER SUPPLY CO	649
		Total 72,324

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
Copiers	CANON FINANCIAL SERVICES INC	3,804
	GORDON FLESCH CO INC	390
	MT BUSINESS TECHNOLOGIES INC	32
	Total	4,226
Data Processing Equipment	AVAYA INC	95,728
	CDW GOVERNMENT INC	13,198
	CLOUDFLARE INC	1,900
	DIGICERT INC	828
	INFORMATION MANAGEMENT SERVICES	24,696
	LOGMEIN USA INC	4,284
	MELILLO CONSULTING INC	19,035
	MICROSOFT CORPORATION	86,447
	MISC. RECEIPTS	(52)
	VITECH SYSTEMS GROUP	328,794
	XEROX CORPORATION	2,173
	Total	577,031
Elevators	OTIS ELEVATOR COMPANY	1,256
	Total	1,256
Mail Center Equipment	ABS MONEY SYSTEMS INC	320
	PITNEY BOWES GLOBAL FINANCIAL SVC LLC	1,294
	Total	1,614
Property Tax and Leases	HOLLINGSWORTH CAPITAL PARTNERS COLS LLC	9,056
	Total	9,056
Safety & Security Equipment	ELECTROCOMM COLUMBUS CORP	345
	JOHNSON CONTROLS FIRE PROTECTION LP	62,414
	Total	62,759
Trash Removal	WASTE MANAGEMENT INC	1,165
	Total	1,165
	Total Repairs and Maintenance	729,431
Communications		
Courier Services	RAINBOW EXPRESS INC	1,065
	UNITED PARCEL SERVICE	217
	Total	1,282
Outsourced Distribution	THE OLD TRAIL PRINTING CO INC	6,934
	Total	6,934
Postage	MISC. RECEIPTS	(57)

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
	THE OLD TRAIL PRINTING CO INC	1,497
	Total	1,440
Printing	BAESMAN GROUP INC	1,667
	CAPITOL SQUARE PRINTING	2,013
	THE OLD TRAIL PRINTING CO INC	16,595
	Total	20,275
Telecommunications	AT&T	111
	TIME WARNER CABLE	414
	TREASURER STATE OF OHIO	326
	WOW BUSINESS	1,781
	XO COMMUNICATIONS	19,881
	Total	22,513
	Total Communications	52,444
Utilities		
Natural Gas	COLUMBIA GAS OF OHIO	2,532
	UNITED ENERGY TRADING, LLC	3,401
	Total	5,933
	Total Utilities	5,933
Supplies and Materials		
Equipment Supplies	GORDON FOOD SERVICE	217
	MISC. RECEIPTS	(55)
	MNJ TECHNOLOGIES DIRECT INC	654
	QUALITY POOLS	310
	RR DONNELLEY AND SONS COMPANY	11,017
	TROY GROUP INC	6,117
	Total	18,260
Food Service Supplies	AVI FOOD SYSTEMS INC	70
	COCA-COLA BOTTLING CO CONSOLIDATED	627
	GORDON FOOD SERVICE	1,624
	STRS OHIO	(181)
	Total	2,140
Office Supplies	EPIC BUSINESS ESSENTIALS	274
	Total	274
Personal Computer Software	CONVERGE ONE INC	10,440
	Total	10,440
Publications/Subscriptions	DIRECTV	187
	HRDIRECT	84
	KRIS CANNON-JACKSON	15
	THE WALL STREET JOURNAL	379

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
		Total 665
Uniforms	CINTAS CORPORATION	1,542
	UNIFIRST CORPORATION	580
		Total 2,122
	Total Supplies and Materials	33,901
Other Expenses		
Conferences and Seminars	MISC. RECEIPTS	(99)
	NATL ASSOC OF STATE RETIREMENT ADMIN	395
	TODD JACOBSON	315
		Total 611
Dues and Licenses	ARMA INTERNATIONAL	195
	COLUMBUS CITY TREASURER	150
	COUNCIL OF INSTITUTIONAL INVESTORS	24,000
	DAVID S TACKETT	435
	HEALTH ACTION COUNCIL OHIO	500
	INTERNATIONAL PUBLIC MANAGMENT ASSOC-HR	114
	PROJECT MANAGEMENT INSTITUTE	60
	RAJ K MENON	435
	SAM'S CLUB	45
		Total 25,934
Insurance	BEECHER CARLSON INSURANCE SERVICES LLC	132,490
		Total 132,490
Member Education Programs	HALO BRANDED SOLUTIONS INC	(277)
		Total (277)
Miscellaneous	CAPITOL SQUARE REVIEW & ADVISORY BOARD	200
	STRS OHIO	36
		Total 236
Other Staff Expense	STRS OHIO	(1,216)
		Total (1,216)
Training	AMERICAN SOCIETY FOR QUALITY INC	(899)
		Total (899)
	Total Other Expenses	156,879
Total Operating Expenses		9,544,623
State of Ohio Expenses	OHIO RETIREMENT STUDY COUNCIL	59,216
	Total State of Ohio Expenses	59,216