



July Financial Reporting & Expenses

Succeeding this cover page are the STRS Ohio financial reports & expenses for the period ending July 30, 2021. The unaudited reports that follow are:

- *Statement of Changes in Net Position* — This statement reflects fiscal year-to-date additions and deductions to the plans' net position. Items such as contributions, investment income and benefit payments are included in this financial report.
- *Actual Expenses vs. Budget* — This report reflects current month operating expenses and fiscal year-to-date expenses compared to fiscal year-to-date pro-rata budgeted amounts approved by the Board. In addition to operating expenses, a similar comparison is made of capital and State of Ohio expenses.
- *Expense Notes* — This report provides helpful explanations around larger or infrequent expenses.
- *Detailed Operating Expenses* — This report provides the specific companies or individuals paid by STRS Ohio for operating expenses during the month.

STRS Ohio's funds are held in trust for the sole benefit of the retirement system's members and their beneficiaries. Benefits paid by STRS Ohio are funded by contributions from Ohio's public educators and their employers and the investment returns generated by the assets in which those contributions are invested. STRS receives no general revenue funds — in other words, none of the State of Ohio's budget is expended to support STRS Ohio's benefits or operations.

STRS Ohio's operating expenses are paid solely out of investment returns — no member contributions or tax dollars are expended. STRS Ohio's operating budget is approved by the retirement system's board of trustees, who under Ohio law act as fiduciaries to the retirement system's members. Additionally, prior to approval by the STRS Ohio Board, the operating budget is, by law, reviewed by the Ohio Retirement Study Council, which is comprised of members of the Ohio House and Senate, three members appointed by the Governor, as well as the executive directors of Ohio's five public retirement systems.

Questions about the reports attached can be sent to ContactUs@strsoh.org.

State Teachers Retirement System of Ohio
 Statement of Changes in Net Position
 For the Period July 1, 2021 through July 31, 2021

	Defined Benefit Plans	Contribution Plans	Postemployment Healthcare	Totals
Additions:				
Contributions:				
Member	135,310,819	9,513,374		\$144,824,192
Employer	144,293,887	3,699,645		\$147,993,533
Transfers from Defined Contribution Plan	7,435,145	(7,435,145)		
Government reimbursements			5,438,221	5,438,221
Benefit recipient healthcare premiums			23,318,815	23,318,815
Other retirement systems	10,472,057			10,472,057
Total contributions	<u>297,511,908</u>	<u>5,777,874</u>	<u>28,757,036</u>	<u>332,046,818</u>
Net investment income (loss)	<u>444,930,048</u>	<u>20,069,952</u>	<u>35,000,000</u>	<u>500,000,000</u>
Total additions	\$742,441,956	\$25,847,826	\$63,757,036	\$832,046,818
Deductions:				
Service retirement	560,479,613			560,479,613
Disability retirement	15,497,074			15,497,074
Survivor benefits	10,246,628			10,246,628
Health care			43,451,415	43,451,415
Other	6,446,002			6,446,002
Total benefit payments	<u>592,669,317</u>		<u>43,451,415</u>	<u>636,120,732</u>
Refunds to members who have withdrawn	16,264,708	9,446,751		25,711,459
Administrative expenses	9,080,830		199,562	9,280,392
Total deductions	<u>\$618,014,856</u>	<u>\$9,446,751</u>	<u>\$43,650,977</u>	<u>\$671,112,584</u>
Net increase (decrease)	\$124,427,100	\$16,401,076	\$20,106,059	\$160,934,234
Net position held in trust for pension and postemployment healthcare benefits				
Beginning of year	<u>88,888,940,880</u>	<u>2,426,342,224</u>	<u>4,928,422,374</u>	<u>96,243,705,478</u>
End of period	<u>\$89,013,367,980</u>	<u>\$2,442,743,300</u>	<u>\$4,948,528,433</u>	<u>\$96,404,639,712</u>

STATE TEACHERS RETIREMENT SYSTEM
 Actual Expenses vs. Budget
 For the Month and Fiscal Year-to-Date Ended July 31, 2021

	July	June	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
Compensation	\$ 6,128,574	\$ 4,125,713	\$ 6,128,574	\$ 6,173,734	\$ 63,565,400	\$ 6,175,834
Fringe Benefits	1,497,350	1,369,328	1,497,350	1,692,049	18,152,300	1,501,886
Professional and Technical Services	1,270,922	1,602,908	1,270,922	913,049	12,265,100	888,315
Repairs and Maintenance	95,063	689,366	95,063	520,251	6,516,600	729,431
Travel and Vehicles	1,616	11,574	1,616	0	549,100	0
Communications	26,119	299,339	26,119	58,152	1,810,100	52,444
Utilities	7,954	148,761	7,954	72,134	1,015,000	5,933
Supplies and Materials	43,410	237,040	43,410	33,145	845,900	33,901
Other Expenses	158,947	18,008	158,947	203,387	1,294,600	156,879
Total Operating Expenses	\$ 9,229,955	\$ 8,502,037	\$ 9,229,955	\$ 9,665,902	\$ 106,014,100	\$ 9,544,623
Capital Budget	\$ 0	\$ 1,043,542	\$ 0	\$ 0	\$ 9,096,900	\$ 0
State of Ohio Expenses	\$ 50,437	\$ 15,122	\$ 50,437	\$ 50,437	\$ 1,263,000	\$ 59,216
Capital Budget Carryover: Fiscal 2021	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,109,055	\$ 0

Staffing Information:	July	June	May
Budgeted FTE Associates	530	530	530
Full Time Equivalent Associates	493	498	502
Open FTE Positions	27	18	19

Ms. Walters moved, seconded by Ms. Herrington, that the report be accepted and the expenditures for the month ending July 31, 2021 in the total amount of \$9,280,392 be approved.

STATE TEACHERS RETIREMENT SYSTEM
 Actual Expenses vs. Budget
 For the Month and Fiscal Year-to-Date Ended July 31, 2021

	July	June	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
COMPENSATION						
Salary and Wages	\$ 6,057,858	\$ 3,950,456	\$ 6,057,858	\$ 6,146,504	\$ 53,269,700	\$ 6,145,717
Other Compensation	2,358	1,730	2,358	4,189	22,700	3,698
Incentive Compensation	0	0	0	0	7,500,000	0
Unused Vacation and Sick Leave	48,396	162,837	48,396	9,206	2,615,700	12,493
Overtime	11,862	6,805	11,862	5,735	75,600	4,491
Service Awards	8,100	3,885	8,100	8,100	81,700	9,435
Total Compensation	\$ 6,128,574	\$ 4,125,713	\$ 6,128,574	\$ 6,173,734	\$ 63,565,400	\$ 6,175,834
FRINGE BENEFITS						
OPERS Employer Cost	\$ 853,657	\$ 556,252	\$ 853,657	\$ 857,547	\$ 8,529,800	\$ 861,226
Medical/Hospitalization Insurance	458,699	660,120	458,699	625,000	7,500,000	452,939
Medicare	87,083	58,636	87,083	107,792	934,200	87,031
Dental Insurance	46,662	46,226	46,662	49,965	581,000	48,516
Educational Assistance	4,491	1,420	4,491	5,454	100,000	4,581
Workers' Compensation	15,747	16,469	15,747	15,577	135,000	16,202
Life Insurance	22,451	21,752	22,451	22,539	265,000	23,030
Disability Insurance	8,560	8,453	8,560	8,174	99,300	8,361
Wellness	0	0	0	0	0	0
Unemployment Compensation	0	0	0	0	8,000	0
Total Fringe Benefits	\$ 1,497,350	\$ 1,369,328	\$ 1,497,350	\$ 1,692,049	\$ 18,152,300	\$ 1,501,886
PROFESSIONAL AND TECHNICAL SERVICES						
Actuary	\$ 0	\$ 103,591	\$ 0	\$ 0	\$ 347,000	\$ 0
Audit	0	0	0	0	164,700	0
Banking Expense	18,512	16,560	18,512	18,022	215,000	17,906
Board Election Processing	0	20,252	0	0	70,000	0
Contract Services	0	93,360	0	0	461,500	0
Custodial Banking Fees	54,633	431,326	54,633	48,532	2,200,000	44,623
Data Management and Analytics	0	111,252	0	0	133,000	0
Disaster Recovery	7,700	10,365	7,700	25,342	304,100	24,966
Employment Verification	80	906	80	11	2,600	30
Health Care Consultant	0	74,100	0	0	261,000	0
Insurance Consultant	15,500	10,000	15,500	15,331	92,500	15,000
Investigative Services	0	2,244	0	0	24,600	0
Investment Consultant	0	158,281	0	23,844	820,000	20,833
Investment Research Services	1,151,683	268,314	1,151,683	749,857	3,150,000	728,675
Legal Fees	0	11,932	0	93	285,000	33
Medical Examinations	2,180	35,331	2,180	16,101	315,000	15,765
Other Consulting Services	0	46,938	0	0	602,800	0
Quotation and Analytic Services	20,634	189,884	20,634	0	2,699,300	20,484
Real Estate Contract Services	0	12,000	0	14,250	57,000	0
Recruitment Fees	0	6,272	0	0	40,000	0
Temporary Employment Services	0	0	0	1,667	20,000	0
Total Professional/Technical Services	\$ 1,270,922	\$ 1,602,908	\$ 1,270,922	\$ 913,049	\$ 12,265,100	\$ 888,315

	July	June	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
REPAIRS AND MAINTENANCE						
Building Maintenance and Equipment	\$ (259,104)	\$ 41,057	\$ (259,104)	\$ 64,627	\$ 760,000	\$ 72,324
Copiers	4,785	4,756	4,785	6,840	97,000	4,226
Data Processing Equipment	336,369	446,375	336,369	419,300	5,031,600	577,031
Elevators	0	66,274	0	1,859	110,000	1,256
Mail Center Equipment	320	1,552	320	1,609	29,500	1,614
Property Tax and Leases	9,056	89,803	9,056	9,050	270,000	9,056
Safety and Security Equipment	2,281	35,497	2,281	15,708	188,500	62,759
Trash Removal	1,356	4,052	1,356	1,259	30,000	1,165
Total Repairs and Maintenance	\$ 95,063	\$ 689,366	\$ 95,063	\$ 520,251	\$ 6,516,600	\$ 729,431
TRAVEL AND VEHICLES						
Gasoline	\$ 0	\$ 247	\$ 0	\$ 0	\$ 7,600	\$ 0
Staff and Board Travel	1,616	8,950	1,616	0	531,500	0
Vehicle Maintenance	0	2,377	0	0	10,000	0
Total Travel and Vehicles	\$ 1,616	\$ 11,574	\$ 1,616	\$ 0	\$ 549,100	\$ 0
COMMUNICATIONS						
Courier Services	\$ 1,048	\$ 1,781	\$ 1,048	\$ 1,871	\$ 25,000	\$ 1,282
Outsourced Distribution	0	8,052	0	8,333	100,000	6,934
Photography / Media	0	0	0	0	5,000	0
Postage	0	191,744	0	1,230	965,100	1,440
Printing	4,023	40,505	4,023	24,320	325,000	20,275
Telecommunications	21,048	57,257	21,048	22,398	390,000	22,513
Total Communications	\$ 26,119	\$ 299,339	\$ 26,119	\$ 58,152	\$ 1,810,100	\$ 52,444
UTILITIES						
Electricity	\$ 0	\$ 127,013	\$ 0	\$ 66,667	\$ 800,000	\$ 0
Natural Gas	7,954	10,288	7,954	5,468	120,000	5,933
Oil	0	0	0	0	15,000	0
Water	0	11,460	0	0	80,000	0
Total Utilities	\$ 7,954	\$ 148,761	\$ 7,954	\$ 72,134	\$ 1,015,000	\$ 5,933
SUPPLIES AND MATERIALS						
Equipment Supplies	\$ 36,965	\$ 213,951	\$ 36,965	\$ 12,780	\$ 532,800	\$ 18,260
Food Service Supplies	1,610	6,477	1,610	4,458	53,500	2,140
Office Supplies	578	4,419	578	542	51,500	274
Personal Computer Software	0	0	0	12,161	55,500	10,440
Publications/Subscriptions	135	8,522	135	781	113,600	665
Uniforms	4,122	3,671	4,122	2,423	39,000	2,122
Total Supplies and Materials	\$ 43,410	\$ 237,040	\$ 43,410	\$ 33,145	\$ 845,900	\$ 33,901

July Expenses vs. Budget
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	July	June	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
OTHER EXPENSES						
Board Employer Reimbursement	\$ 0	\$ 0	\$ 0	\$ 0	3,000	\$ 0
Conferences and Seminars	1,334	1,056	1,334	2,659	97,000	611
Dues and Licenses	6,647	10,904	6,647	27,929	168,400	25,934
Equipment Rental	0	0	0	0	0	0
Insurance	150,568	0	150,568	153,871	775,000	132,490
Member/Employer Education Programs	48	90	48	6,092	73,100	(277)
Miscellaneous Expense	235	4,974	235	303	24,200	236
Other Board Expense	0	154	0	0	3,500	0
Other Staff Expense	0	830	0	1,900	22,800	(1,216)
Training	115	0	115	10,633	127,600	(899)
Total Other Expenses	\$ 158,947	\$ 18,008	\$ 158,947	\$ 203,387	1,294,600	\$ 156,879
Total Operating Expenses	\$ 9,229,955	\$ 8,502,037	\$ 9,229,955	\$ 9,665,902	106,014,100	\$ 9,544,623

	July	June	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
Building Improvements	\$ 0	\$ 5,212	\$ 0	\$ 0	2,585,000	\$ 0
Furniture & Fixtures	0	0	0	0	0	0
Audio Visual	0	0	0	0	0	0
Information Processing	0	505,543	0	0	4,898,000	0
Maintenance	0	208,857	0	0	517,000	0
Miscellaneous	0	0	0	0	0	0
Office	0	0	0	0	67,400	0
Telecommunications	0	0	0	0	0	0
Vehicles	0	17,040	0	0	29,500	0
Computer Software	0	306,890	0	0	1,000,000	0
Total Capital Budget	\$ 0	\$ 1,043,542	\$ 0	\$ 0	9,096,900	\$ 0
Total State of Ohio Expenses	\$ 50,437	\$ 15,122	\$ 50,437	\$ 50,437	1,263,000	\$ 59,216
Capital Budget Carryover: Fiscal 2021	\$ 0	\$ 0	\$ 0	\$ 0	1,109,055	\$ 0
Total Capital Budget Carryover	\$ 0	\$ 0	\$ 0	\$ 0	1,109,055	\$ 0

July 2021 Expense Notes

General Comments

July is the first month of the new fiscal year. July expenses are typically lower than June based on keeping the June period open longer to pay fiscal year-end invoices. The new fiscal year has a total operating budget of \$106.0 million with a budgeted headcount of 530 full-time equivalent associates.

Compensation and Fringe Benefits

Salary and Wages and associated fringe benefits were higher in July due to three paydays versus the typical two paydays per month. Unused Vacation and Sick Leave includes payment to a retiring associate. Educational Assistance was provided for four associates in July.

Professional and Technical Services

Cloud backup storage is included in Disaster Recovery. A quarterly retainer was paid to the Insurance Consultant. Investment Research Services includes annual fees for risk analysis, real estate database and data analytic services, credit analysis, S&P research and international services.

Repairs and Maintenance

Building Maintenance and Equipment includes annual maintenance for UPS equipment, quarterly building automation system maintenance and a credit for insurance proceeds from last year's fire. Data Processing Equipment includes quarterly STaRS maintenance and invoice workflow annual maintenance.

Other Expenses

Commercial automobile coverage and property and casualty premiums are included in Insurance.

State of Ohio Expenses

The first quarterly payment for the Ohio Retirement Study Council was paid in July.

**State Teachers Retirement System of Ohio
Detailed Operating Expenses
For the Month Ended July 31, 2021**

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
Compensation		
Salaries & Wages	STRS OHIO	6,116,712
		Total 6,116,712
Overtime	STRS OHIO	11,862
		Total 11,862
	Total Salaries and Wages	6,128,574
Fringe Benefits		
OPERS Employer Cost	STRS OHIO	853,657
		Total 853,657
Medical/Hospitalization Insurance	AETNA BEHAVIORAL HEALTH LLC-ASSOC	616
	AETNA-ASSOC PREM	54,273
	HSA EMPLOYER CONTRIBUTIONS	19,868
	MEDICAL CLAIMS	625,000
	MISC. RECEIPTS	(127,193)
	STRS OHIO	(116,894)
	UNITED STATES TREASURY	3,029
		Total 458,699
Medicare	STRS OHIO	87,083
		Total 87,083
Dental Insurance	DELTA DENTAL	46,936
	MISC. RECEIPTS	(274)
		Total 46,662
Educational Assistance	BOWLING GREEN STATE UNIVERSITY	1,182
	FRANKLIN UNIVERSITY	8,427
	MISC. RECEIPTS	(1,114)
	STRS OHIO	(4,004)
		Total 4,491
Workers' Compensation	STRS OHIO	15,747
		Total 15,747
Life Insurance	MISC. RECEIPTS	(319)
	MUTUAL OF OMAHA	22,770
		Total 22,451
Disability Insurance	MUTUAL OF OMAHA	8,560
		Total 8,560
	Total Fringe Benefits	1,497,350
Professional and Technical Services		
Banking Expense	FIFTH THIRD BANK	18,512
		Total 18,512
Custodial Banking Fees	FIFTH THIRD BANK	54,633
		Total 54,633
Disaster Recovery	RECOVERY POINT SYSTEMS	7,700
		Total 7,700

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
Employment Verification	SCREENPOINTE INC	80
	Total	80
Insurance Consultant	ALPHA RISK MANAGEMENT INC	15,500
	Total	15,500
Investment Research Services	APPLIED GLOBAL MACRO RESEARCH LLC	10,000
	ARBOR RESEARCH & TRADING LLC	3,750
	COSTAR REALTY INFORMATION INC	175,102
	FRANK RUSSELL COMPANY	15,000
	MOODY'S ANALYTICS INC	63,354
	MSCI INC	185,425
	NORTHFIELD INFORMATION SERVICES INC	55,000
	S AND P GLOBAL MARKET INTELLIGENCE	551,510
	STEPSTONE GROUP LP	16,935
	TRADEWEB LLC	1,600
	TRANS NATIONAL RESEARCH CORPORATION	29,250
	VIRTU ITG PLATFORMS LLC	44,757
	Total	1,151,683
Medical Examinations	CLAIRE V WOLFE MD	370
	JAMES N ALLEN, MD	370
	JEFFERY C HUTZLER MD	185
	MARC COOPERMAN MD	185
	MEDICAL EVALUATORS LLC	700
	RONALD L WHISLER MD	185
	STEPHEN F PARISER, MD	185
	Total	2,180
Quotation and Analytic Service	BLOOMBERG FINANCE LP	20,130
	OPTIONS PRICE REPORTING AUTHORITY LLC	504
	Total	20,634
	Total Professional and Technical Services	1,270,922
Repairs and Maintenance		
Building Maintenance and Equipment	AMBIUS LLC 05	1,573
	ARBA RETAIL SYSTEMS	1,800
	BUCK AND SONS LANDSCAPE SERVICE INC	1,217
	CHEM-AQUA	725
	COLUMBUS TEMPERATURE CONTROL CO	293
	COMMERCIAL PARTS & SERVICES OF OHIO INC	311
	ENVIRONMENTAL COMFORT LLC	27,050
	FIBERCARE	4,390
	GLOBE WINDOW CLEANING INC	817
	GRAINGER INC	887
	GRAYBAR	13
	JOHNSON CONTROLS INC	29,998
	JOHNSTONE SUPPLY	1,278
	KEN'S FURNITURE REPAIRS LLC	157
	LOMBARDI WATER MANAGEMENT INC	1,021
	MCMASTER-CARR SUPPLY COMPANY	407
	MISC. RECEIPTS	(335,072)
	PIPE-VALVES INC	108
	PRAXAIR DISTRIBUTION INC	28
	PROTEGIS FIRE AND SAFETY	213
	QUALITY POOLS	812
	SPEER MECHANICAL	2,249
	TREASURER STATE OF OHIO	477
	WORLY PLUMBING SUPPLY INC	144
	Total	(259,104)

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
Copiers	ABS MONEY SYSTEMS INC	320
	CANON FINANCIAL SERVICES INC	3,805
	GORDON FLESCH CO INC	660
	Total	4,785
Data Processing Equipment	CDW GOVERNMENT INC	6,800
	CLOUDFLARE INC	1,900
	DELL MARKETING LP	1,509
	INCONTACT INC	1,056
	KOFAX INC	11,316
	LOGMEIN USA INC	4,788
	VITECH SYSTEMS GROUP	309,000
Total	336,369	
Mail Center Equipment	ABS MONEY SYSTEMS INC	320
Total	320	
Property Tax and Leases	HOLLINGSWORTH CAPITAL PARTNERS COLS LLC	9,056
Total	9,056	
Safety & Security Equipment	CINTAS CORPORATION	99
	JOHNSON CONTROLS FIRE PROTECTION LP	1,432
	MITCHELL LOCK LLC	750
	Total	2,281
Trash Removal	REPUBLIC SERVICES #046	328
	WASTE MANAGEMENT INC	1,028
	Total	1,356
Total Repairs and Maintenance		95,063
Travel and Vehicles		
Staff and Board Travel	EVELIO ROSARIO III	874
	JACOB R CLARK	73
	JASON T JARVIS	107
	JASON W BAKER	520
	STEVEN J LUETTGEN	42
	Total	1,616
Total Travel and Vehicles		1,616
Communications		
Courier Services	RAINBOW EXPRESS INC	808
	UNITED PARCEL SERVICE	240
Total	1,048	
Printing	BAESMAN GROUP INC	4,023
Total	4,023	
Telecommunications	AT&T	106
	GRAYBAR	125
	T-MOBILE	37
	TIME WARNER CABLE	499
	TREASURER STATE OF OHIO	326
	VERIZON BUSINESS	16,602
	WOW BUSINESS	1,791
	XO COMMUNICATIONS	1,562
Total	21,048	
Total Communications		26,119

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
Utilities		
Natural Gas	COLUMBIA GAS OF OHIO	2,431
	UNITED ENERGY TRADING, LLC	5,523
	Total	7,954
	Total Utilities	7,954
Supplies and Materials		
Equipment Supplies	APPLE COMPUTER, INC.	1,570
	B & H PHOTO VIDEO	276
	CDW GOVERNMENT INC	14,487
	CINTAS CORPORATION	23
	GORDON FOOD SERVICE	1,169
	I SUPPLY COMPANY	2,628
	IT SAVVY	1,411
	MNJ TECHNOLOGIES DIRECT INC	7,048
	THE MILLCRAFT PAPER COMPANY	803
	VERITIV OPERATING COMPANY	7,550
	Total	36,965
Food Service Supplies	AMY C DALICANDRO	41
	AVI FOOD SYSTEMS INC	620
	GORDON FOOD SERVICE	6,171
	KROGER-COLUMBUS CUSTOMER CHARGES	529
	MISC. RECEIPTS	(100)
	STRS OHIO	(5,651)
	Total	1,610
Office Supplies	BLUE BOX CORRUGATED INC	245
	CAPITOL OFFICE SUPPLY	127
	EPIC BUSINESS ESSENTIALS	206
	Total	578
Publications/Subscriptions	DIRECTV	195
	HRDIRECT	84
	HUILAN LIANG	(153)
	JORDAN WINTERS	9
	Total	135
Uniforms	CINTAS CORPORATION	3,754
	UNIFIRST CORPORATION	368
	Total	4,122
	Total Supplies and Materials	43,410
Other Expenses		
Conferences and Seminars	ISACA CENTRAL OHIO CHAPTER	700
	MICHELE MOWERY	200
	SCOTT WARRICK	75
	TODD JACOBSON	359
	Total	1,334
Dues and Licenses	AMERICAN INST OF CERT PUBLIC ACCOUNTANTS	295
	ANNEMARIE ERKMAN	25
	DANIEL P GRIFFIN	435
	GOVERNMENT FINANCE OFFICERS ASSN	1,655
	HEALTH ACTION COUNCIL OHIO	500
	JASON WHITE	347
	MARLA E BUMP	25
	PUBLIC PENSION FINANCIAL FORUM	800
	SUPREME COURT OF OHIO	2,450
	TODD JACOBSON	115
	Total	6,647

<u>ACCOUNT</u>	<u>VENDOR</u>	<u>AMOUNT</u>
Insurance	BEECHER CARLSON INSURANCE SERVICES LLC	150,568
	Total	150,568
Member Education Programs	MARY PATRICIA GORDON	48
	Total	48
Miscellaneous	CAPITOL SQUARE REVIEW & ADVISORY BOARD	200
	STRS OHIO	30
	THOMAS S COUNTS	5
	Total	235
Training	COLUMBUS CITY SCHOOLS	115
	Total	115
	Total Other Expenses	158,947
Total Operating Expenses		9,229,955
State of Ohio Expenses	OHIO RETIREMENT STUDY COUNCIL	50,318
	TREASURER STATE OF OHIO	119
	Total State of Ohio Expenses	50,437