Executive Director's Report — Oct. 19, 2023



- Member Services Earns High Satisfaction Scores
- Annual Statement Notification and Printing Completed
- Employer Reporting Education Meets With Employers
- Retirement Board Election Notices to Mail to Employers in November
- Child Care Center Update



Child Care Center Update

Oct. 19, 2023

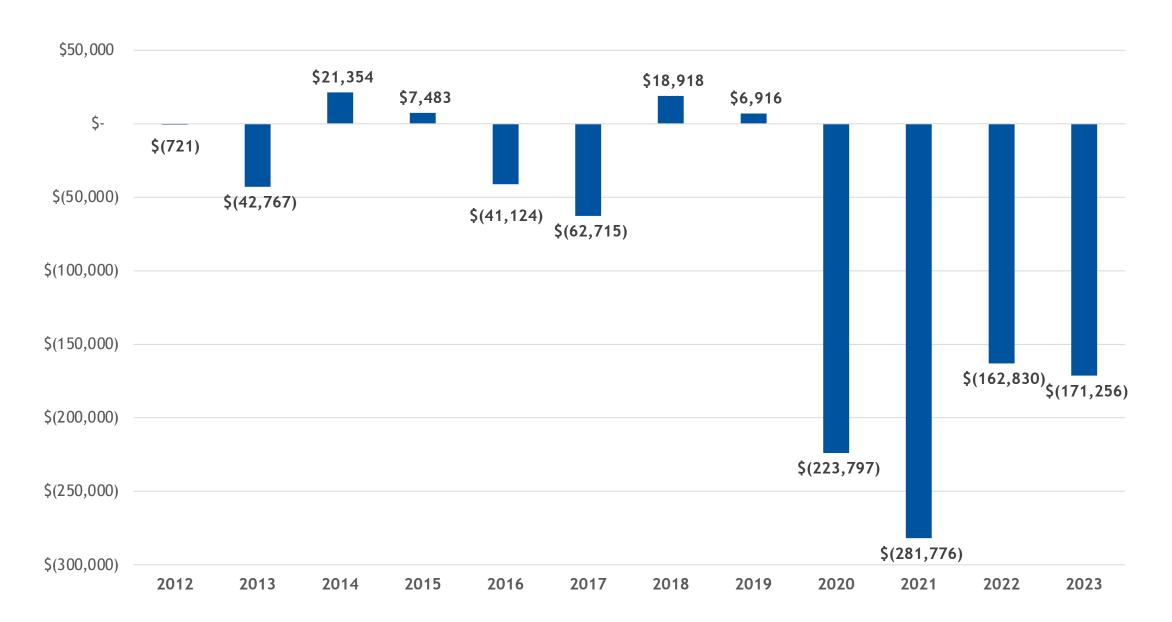
STRS Ohio Child Care Center Tuition Rates



	Infant	Toddler	Pre-school
STRS Ohio associate weekly rate	\$353	\$333	\$295
STRS Ohio associate annual rate	\$18,356	\$17,316	\$15,340
Non-associate weekly rate	\$365	\$343	\$305
Non-associate annual rate	\$18,980	\$17,836	\$15,860

Child Care Center Revenue (Loss)





Timeline



 April 2023 	Retirement Board informed of initiative to outsource child care.
	Five large local providers contacted.

 May 2023 	Additional information shared with interested providers. Two
	of five potential operators withdrew interest citing small size of
	the center.

 June 2023 Third provider toured facility and withdrev

 July 2023 	Fourth provider withdrew interest.
-------------------------------	------------------------------------

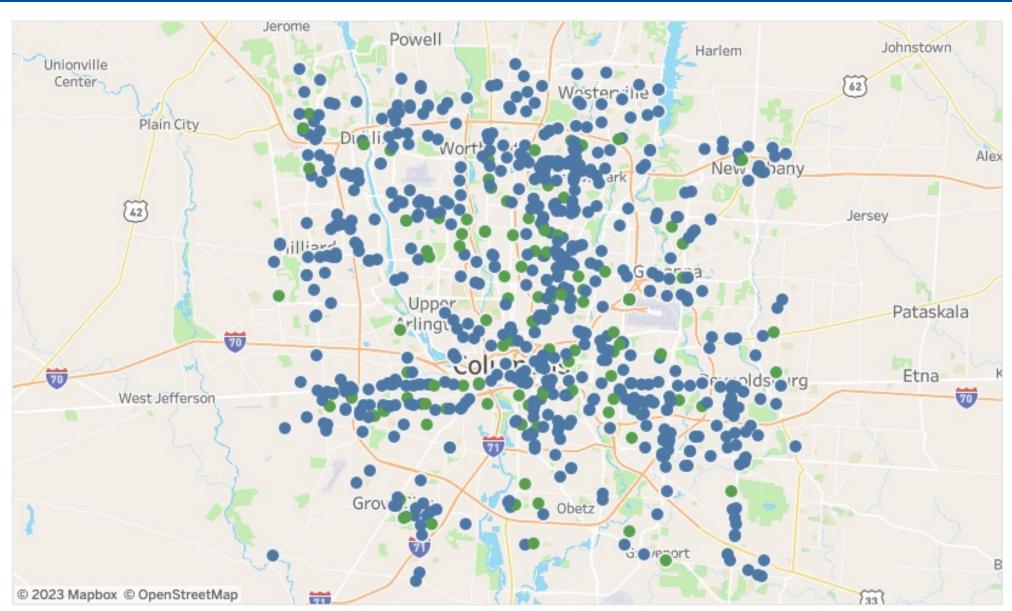
 July 2023 	Meetings with child care teachers and STRS Ohio parents to
	share decision to wind down operations.

- August 2023 Fifth provider (franchise owner) toured facility and withdrew.
- September 2023 Fifth provider (corporate team) toured facility and declined opportunity due to small size of center and low child care enrollment downtown.

Franklin County Child Care Providers (Action for Children)











This material is intended for use by the board of the State Teachers Retirement System of Ohio (STRS Ohio) and not by any other party. STRS Ohio makes no representations, guarantees, or warranties as to the accuracy, completeness, currency, or suitability of the information provided in this material. Nothing included herein is either a legal reference or a complete statement of the laws or administrative rules of STRS Ohio. In any conflict between the information provided herein and any applicable laws or administrative rules, the laws and administrative rules shall prevail. This material is not intended to provide tax, legal or investment advice. STRS Ohio disclaims any liability for any claims or damages that may result from reliance on this material or the information it contains, including any information obtained from third parties.