

# Report From the Investment Department

March 21, 2024



- Matters requiring board action:
  - Adoption of the Amended Proxy Voting Policy
- Educational or scheduled updates and reviews requiring no action today:
  - Summary of Investment Activity Report, February 2024
  - Meketa Comments
- Summary of requests



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### Adoption of the Amended Stock Proxy Voting Policy



- Reviewed during the February 2024 meeting
- One proposed addition updating the Board Representation guideline
  - Proposed update:
    - "STRS Ohio will vote for resolutions asking a company to make a greater effort
      to review potential board candidates with a diverse mix of skills that are most
      appropriate to the company's long-term needs, including candidates that
      provide gender, racial and cultural diversity."

### Adoption of the Amended Stock Proxy Voting Policy





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# PROPOSED MOTION Adoption of the Amended Stock Proxy Voting Policy

March 21, 2024

\_\_\_\_\_ moved, seconded by \_\_\_\_\_ that the Stock Proxy Voting Policy be amended, as presented on March 21, 2024.



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### February Returns and Activity



- The preliminary total fund return for February was +1.96%
- The preliminary total fund net return for fiscal year to date is +6.61%
  - Domestic equity returns +5.7%; international equity +3.0%;
     fixed income -1.2%
- Rebalancing activity
  - Removed \$1.2 billion from domestic and international equities
  - Added \$950 million to fixed income
- Total investment assets ended February at approximately \$93.1 billion; higher by \$3.0 billion in fiscal year 2024

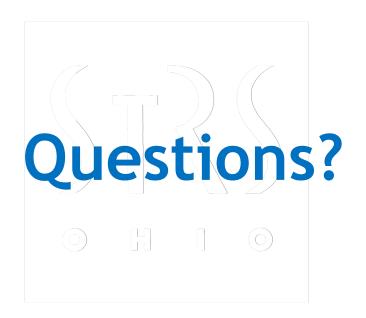


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