



Ad Hoc Governance Committee

Feb. 16, 2023

November 2022 Board Education and Planning Session

- **Staff presented proposed changes to STRS Ohio Mission, Vision and Guiding Principles**
- **Recommendations from Funston Advisory Services (FAS) fiduciary performance audit were discussed, including recommendations regarding board governance and administration**
- **The Board Chair stated her intent to create an ad hoc governance committee**

Provide Ohio's public educators a foundation for their financial security.

Protect current and future Ohio teachers and their loved ones.

Proposed Guiding Principles (Our How)



Integrity

Be authentic and accountable in our words and actions.

Respect

Value diversity in people and thought. Treat everyone with dignity.

Stewardship

Be prudent and responsible in the matters entrusted to our care.

Achievement

Build excellence through continuous improvement.

Investment in people

Attract, retain, develop and empower motivated associates.

- **FAS made 31 recommendations that fall into the Board governance and administration category, in addition to 20 other recommendations identified as requiring a board decision**
- **As discussed in November, many of these recommendations fall into three areas:**
 - Committees
 - Board Policies
 - Education

- **Review proposed updates to Mission, Vision and Guiding Principles**
- **Determine priorities for addressing board governance and administration recommendations**
- **Would the committee like to engage an outside governance consultant to assist in any part of this process?**

Integrity

Be **transparent**, authentic and accountable in our words and actions.

Respect

Value diversity in people and thought. Treat everyone with dignity.

Stewardship

Be prudent and responsible in the matters entrusted to our care.

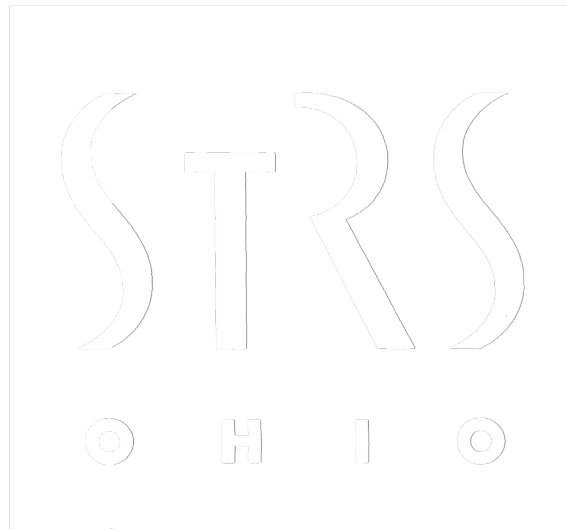
Achievement

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Questions?



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