



## February Financial Reporting & Expenses

Succeeding this cover page are the STRS Ohio financial reports & expenses for the period ending February 29, 2024. The reports that follow are:

- *Statement of Changes in Net Position* — This statement reflects fiscal year-to-date additions and deductions to the plans' net position. Items such as contributions, investment income and benefit payments are included in this financial report.
- *Actual Expenses vs. Budget* — This report reflects current month operating expenses and fiscal year-to-date expenses compared to fiscal year-to-date pro-rata budgeted amounts approved by the Board. In addition to operating expenses, a similar comparison is made of capital expenses.
- *Expense Notes* — This report provides helpful explanations around larger or infrequent expenses.
- *Detailed Operating Expenses* — This report provides the specific companies or individuals paid by STRS Ohio for operating expenses during the month.

STRS Ohio's funds are held in trust for the sole benefit of the retirement system's members and their beneficiaries. Benefits paid by STRS Ohio are funded by contributions from Ohio's public educators and their employers and the investment returns generated by the assets in which those contributions are invested. STRS receives no general revenue funds — in other words, none of the State of Ohio's budget is expended to support STRS Ohio's benefits or operations.

STRS Ohio' operating expenses are paid solely out of investment returns — no member contributions or tax dollars are expended. STRS Ohio's operating budget is approved by the retirement system's board of trustees, who under Ohio law act as fiduciaries to the retirement system's members. Additionally, prior to approval by the STRS Ohio Board, the operating budget is, by law, reviewed by the Ohio Retirement Study Council, which is comprised of members of the Ohio House and Senate, three members appointed by the Governor, as well as the executive directors of Ohio's five public retirement systems.

Questions about the reports attached can be sent to [ContactUs@strsoh.org](mailto:ContactUs@strsoh.org).

\*\*\*UNAUDITED\*\*\*

**State Teachers Retirement System of Ohio**  
Statement of Changes in Net Position  
For the Period July 1, 2023 through February 29, 2024

	Defined Benefit Plans	Defined Contribution	Postemployment Healthcare	Totals
<b>Additions:</b>				
<b>Contributions:</b>				
Member	\$1,176,304,857	\$105,070,353		\$1,281,375,210
Employer	1,246,818,061	40,860,693		1,287,678,754
Transfers from Defined Contribution Plan	(379,637)	379,637		
Government reimbursements			57,860,067	57,860,067
Benefit recipient healthcare premiums			76,348,040	76,348,040
Other retirement systems	27,326,708			27,326,708
Total contributions	<u>2,450,069,989</u>	<u>146,310,683</u>	<u>134,208,107</u>	<u>2,730,588,778</u>
<b>Net investment income (loss)</b>	<b><u>5,133,028,625</u></b>	<b><u>285,971,375</u></b>	<b><u>301,000,000</u></b>	<b><u>5,720,000,000</u></b>
<b>Total additions</b>	<b>\$7,583,098,614</b>	<b>\$432,282,057</b>	<b>\$435,208,107</b>	<b>\$8,450,588,778</b>
<b>Deductions:</b>				
Service retirement	4,733,873,264			4,733,873,264
Disability retirement	115,813,759			115,813,759
Survivor benefits	84,774,830			84,774,830
Health care			184,456,405	184,456,405
Other	22,773,765			22,773,765
Total benefit payments	<u>4,957,235,618</u>		<u>184,456,405</u>	<u>5,141,692,023</u>
Refunds to members who have withdrawn	215,262,223	67,780,637		283,042,860
Administrative expenses	74,430,464		1,543,673	75,974,137
<b>Total deductions</b>	<b><u>\$5,246,928,305</u></b>	<b><u>\$67,780,637</u></b>	<b><u>\$186,000,078</u></b>	<b><u>\$5,500,709,020</u></b>
<b>Net increase (decrease)</b>	<b>\$2,336,170,309</b>	<b>\$364,501,420</b>	<b>\$249,208,029</b>	<b>\$2,949,879,759</b>
<b>Net position held in trust for pension and postemployment healthcare benefits</b>				
<b>Beginning of year</b>	<b><u>83,668,744,447</u></b>	<b><u>2,579,222,971</u></b>	<b><u>4,783,404,347</u></b>	<b><u>91,031,371,765</u></b>
<b>End of period</b>	<b><u>\$86,004,914,756</u></b>	<b><u>\$2,943,724,391</u></b>	<b><u>\$5,032,612,376</u></b>	<b><u>\$93,981,251,524</u></b>

\*\*\*UNAUDITED\*\*\*

**STATE TEACHERS RETIREMENT SYSTEM**  
 Actual Expenses vs. Budget  
 For the Month and Fiscal Year-to-Date Ended February 29, 2024

	February	January	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
Compensation	\$ 4,698,170	\$ 6,235,576	\$ 48,200,994	\$ 49,848,906	\$ 69,361,200	\$ 49,047,878
Fringe Benefits	1,569,237	1,803,572	13,346,890	13,933,684	20,392,000	13,097,940
Professional and Technical Services	955,929	1,224,589	7,334,139	8,595,593	13,106,500	7,254,424
Repairs and Maintenance	392,968	429,935	3,586,972	4,112,771	6,298,700	3,699,451
Travel and Vehicles	26,441	17,221	194,591	293,437	564,100	174,334
Communications	94,381	162,104	867,910	1,273,702	2,016,300	1,092,640
Utilities	102,478	71,692	560,184	781,456	1,155,000	767,913
Supplies and Materials	58,326	52,005	494,358	521,179	788,400	624,123
Other Expenses	26,700	22,822	1,110,395	1,378,041	1,550,700	1,148,446
State of Ohio Expenses	20,298	78,921	277,704	263,833	377,000	318,119
<b>Total Operating Expenses</b>	<b>\$ 7,944,928</b>	<b>\$ 10,098,437</b>	<b>\$ 75,974,137</b>	<b>\$ 81,002,604</b>	<b>\$ 115,609,900</b>	<b>\$ 77,225,268</b>
Capital Budget	\$ 538,694	\$ 585,671	\$ 2,518,269	\$ 2,518,269	\$ 8,333,500	\$ 1,692,729
Capital Budget Carryover:	\$ 114,861	\$ 445,611	\$ 1,471,301	\$ 1,471,301	\$ 3,066,256	\$ 1,844,433

State of Ohio expenses were included in total operating expenses to conform with the fiscal 2024 budget.

Staffing Information:	February	January	December
Budgeted FTE Associates	504	504	504
Full Time Equivalent Associates	469	472	470
Open FTE Positions	20	21	26

Mr. Price moved, seconded by Ms. Herrington, that the report be accepted and the expenditures for the month ending February 29, 2024 in the total amount of \$8,598,483 be approved.

**STATE TEACHERS RETIREMENT SYSTEM**

Actual Expenses vs. Budget

For the Month and Fiscal Year-to-Date Ended February 29, 2024

	February	January	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
<b>COMPENSATION</b>						
Salary and Wages	\$ 4,347,242	\$ 4,348,166	\$ 36,792,584	\$ 35,924,073	\$ 54,942,700	\$ 36,548,883
Other Compensation	1,032	1,323	11,577	10,897	14,200	13,373
Incentive Compensation	0	0	8,579,086	11,100,000	11,100,000	9,655,708
Unused Vacation and Sick Leave	338,215	1,870,723	2,720,661	2,720,661	3,188,700	2,719,041
Overtime	9,331	13,664	78,611	74,800	74,800	71,898
Service Awards	2,350	1,700	18,475	18,475	40,800	38,975
<b>Total Compensation</b>	<b>\$ 4,698,170</b>	<b>\$ 6,235,576</b>	<b>\$ 48,200,994</b>	<b>\$ 49,848,906</b>	<b>\$ 69,361,200</b>	<b>\$ 49,047,878</b>
<b>FRINGE BENEFITS</b>						
OPERS Employer Cost	\$ 611,322	\$ 760,112	\$ 6,094,643	\$ 6,485,225	\$ 9,200,600	\$ 6,115,980
Medical/Hospitalization Insurance	796,520	846,857	5,829,701	6,000,000	9,000,000	5,525,768
Medicare	66,068	88,305	685,077	665,027	1,017,100	699,755
Dental Insurance	44,075	43,559	344,576	366,847	550,000	349,793
Educational Assistance	5,711	19,297	48,734	54,667	70,000	45,866
Workers' Compensation	12,489	13,494	90,708	104,615	160,000	119,356
Life Insurance	24,743	24,691	195,372	188,394	284,200	186,401
Disability Insurance	8,595	8,569	67,579	68,909	103,500	67,455
Wellness	(286)	(1,312)	(9,500)	0	0	(12,434)
Unemployment Compensation	0	0	0	0	6,600	0
<b>Total Fringe Benefits</b>	<b>\$ 1,569,237</b>	<b>\$ 1,803,572</b>	<b>\$ 13,346,890</b>	<b>\$ 13,933,684</b>	<b>\$ 20,392,000</b>	<b>\$ 13,097,940</b>
<b>PROFESSIONAL AND TECHNICAL SERVICES</b>						
Actuary	\$ 23,785	\$ 42,879	\$ 178,343	\$ 126,240	\$ 303,500	\$ 225,963
Audit	723	0	94,808	121,697	168,500	117,153
Banking Expense	0	0	0	113,333	170,000	27,592
Board Election Processing	0	0	0	0	75,600	0
Contract Services	11,808	28,488	227,487	203,582	314,000	271,964
Custodial Banking Fees	0	373,257	782,802	1,100,000	2,050,000	815,752
Data Management and Analytics	0	29,500	59,000	61,500	123,000	55,393
Disaster Recovery	22,274	22,274	178,111	174,067	261,100	94,768
Employment Verification	1,102	269	5,015	5,135	8,600	6,026
Health Care Consultant	0	6,600	23,817	111,000	166,500	29,463
Insurance Consultant	0	16,500	49,500	49,016	96,500	48,000
Investigative Services	1,808	1,348	10,078	10,139	57,900	9,474
Investment Consultant	0	194,266	388,532	591,500	1,183,000	413,906
Investment Research Services	198,183	356,882	2,588,996	2,698,895	3,322,100	2,593,730
Legal Fees	17,743	3,245	165,813	333,333	500,000	62,040
Medical Examinations	11,415	40,390	204,531	214,790	321,500	193,662
Other Consulting Services	18,169	54,952	305,694	321,815	782,300	326,204
Quotation and Analytic Services	632,573	45,066	1,983,171	2,230,050	2,973,400	1,826,121
Real Estate Contract Services	10,000	0	31,000	29,500	59,000	39,985
Recruitment Fees	3,546	8,673	54,641	100,000	150,000	97,228
Temporary Employment Services	2,800	0	2,800	0	20,000	0
<b>Total Professional/Technical Services</b>	<b>\$ 955,929</b>	<b>\$ 1,224,589</b>	<b>\$ 7,334,139</b>	<b>\$ 8,595,593</b>	<b>\$ 13,106,500</b>	<b>\$ 7,254,424</b>

February Expenses vs. Budget  
Page 2

	February	January	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
<b>REPAIRS AND MAINTENANCE</b>						
Building Maintenance and Equipment	\$ 95,555	\$ 59,079	\$ 622,564	\$ 563,333	\$ 845,000	\$ 197,857
Copiers	1,303	3,751	21,144	46,922	68,500	21,859
Data Processing Equipment	277,358	266,559	2,652,199	3,200,800	4,801,200	3,139,015
Elevators	0	2,137	9,380	11,404	100,000	9,482
Mail Center Equipment	1,425	1,744	14,785	13,381	28,000	10,249
Property Tax and Leases	10,197	90,466	161,840	140,396	251,000	153,406
Safety and Security Equipment	4,358	4,582	79,402	113,333	170,000	140,978
Trash Removal	2,772	1,617	25,658	23,201	35,000	26,605
<b>Total Repairs and Maintenance</b>	<b>\$ 392,968</b>	<b>\$ 429,935</b>	<b>\$ 3,586,972</b>	<b>\$ 4,112,771</b>	<b>\$ 6,298,700</b>	<b>\$ 3,699,451</b>
<b>TRAVEL AND VEHICLES</b>						
Gasoline	\$ 216	\$ 270	\$ 3,454	\$ 2,210	\$ 3,800	\$ 3,542
Staff and Board Travel	26,225	16,916	189,903	288,227	555,800	166,797
Vehicle Maintenance	0	35	1,234	3,000	4,500	3,995
<b>Total Travel and Vehicles</b>	<b>\$ 26,441</b>	<b>\$ 17,221</b>	<b>\$ 194,591</b>	<b>\$ 293,437</b>	<b>\$ 564,100</b>	<b>\$ 174,334</b>
<b>COMMUNICATIONS</b>						
Courier Services	\$ 1,139	\$ 1,070	\$ 9,727	\$ 16,443	\$ 25,100	\$ 12,872
Outsourced Distribution	0	7,142	15,541	95,476	105,000	44,117
Photography / Media	0	0	0	0	7,300	312
Postage	54,323	91,816	426,660	529,456	985,100	543,639
Printing	2,893	24,216	138,563	328,204	411,000	213,106
Telecommunications	36,026	37,860	277,419	304,123	482,800	278,594
<b>Total Communications</b>	<b>\$ 94,381</b>	<b>\$ 162,104</b>	<b>\$ 867,910</b>	<b>\$ 1,273,702</b>	<b>\$ 2,016,300</b>	<b>\$ 1,092,640</b>
<b>UTILITIES</b>						
Electricity	\$ 64,605	\$ 62,781	\$ 468,789	\$ 600,000	\$ 900,000	\$ 592,150
Natural Gas	16,976	5,932	44,451	101,951	150,000	119,673
Oil	17,581	0	17,581	15,000	15,000	0
Water	3,316	2,979	29,363	64,505	90,000	56,090
<b>Total Utilities</b>	<b>\$ 102,478</b>	<b>\$ 71,692</b>	<b>\$ 560,184</b>	<b>\$ 781,456</b>	<b>\$ 1,155,000</b>	<b>\$ 767,913</b>
<b>SUPPLIES AND MATERIALS</b>						
Equipment Supplies	\$ 44,647	\$ 30,323	\$ 345,260	\$ 339,285	\$ 522,300	\$ 435,242
Food Service Supplies	4,170	7,160	32,012	42,333	63,500	61,251
Office Supplies	2,997	2,204	18,973	18,129	34,000	21,315
Personal Computer Software	0	5,300	5,300	15,371	17,000	28,094
Publications/Subscriptions	3,293	2,516	67,254	78,831	108,100	52,852
Uniforms	3,219	4,502	25,559	27,230	43,500	25,369
<b>Total Supplies and Materials</b>	<b>\$ 58,326</b>	<b>\$ 52,005</b>	<b>\$ 494,358</b>	<b>\$ 521,179</b>	<b>\$ 788,400</b>	<b>\$ 624,123</b>

February Expenses vs. Budget  
Page 3

	February	January	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
<b>OTHER EXPENSES</b>						
Board Employer Reimbursement	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,000	\$ 0
Conferences and Seminars	10,192	830	33,782	69,200	103,800	22,160
Dues and Licenses	8,655	11,709	87,265	113,015	174,500	93,725
Insurance	(748)	0	886,536	960,000	960,000	898,635
Member/Employer Education Programs	500	(2,544)	18,708	61,000	91,500	29,216
Miscellaneous Expense	438	1,151	7,746	30,426	21,300	13,558
Other Board Expense	548	0	3,293	15,867	3,800	2,215
Other Staff Expense	471	214	13,059	13,200	19,800	12,472
Training	6,644	11,462	60,006	115,333	173,000	76,465
<b>Total Other Expenses</b>	<b>\$ 26,700</b>	<b>\$ 22,822</b>	<b>\$ 1,110,395</b>	<b>\$ 1,378,041</b>	<b>\$ 1,550,700</b>	<b>\$ 1,148,446</b>
<b>STATE OF OHIO EXPENSES</b>						
Ohio Auditor of State	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 82,847
ORSC	0	78,819	236,457	225,000	300,000	199,816
Ohio Attorney General Reimbursement	20,186	0	40,368	37,500	75,000	34,598
Treasurer Check Clearing	112	102	879	1,333	2,000	858
<b>Total State of Ohio Expenses</b>	<b>\$ 20,298</b>	<b>\$ 78,921</b>	<b>\$ 277,704</b>	<b>\$ 263,833</b>	<b>\$ 377,000</b>	<b>\$ 318,119</b>
<b>Total Operating Expenses</b>	<b>\$ 7,944,928</b>	<b>\$ 10,098,437</b>	<b>\$ 75,974,137</b>	<b>\$ 81,002,604</b>	<b>\$ 115,609,900</b>	<b>\$ 77,225,268</b>
	February	January	Year-to-Date	Expected Budget-to-Date	Annual Budget	Prior Year-to-Date
Building Improvements	\$ 63,710	\$ 3,491	\$ 101,075	\$ 101,075	\$ 350,000	\$ 113,531
Furniture & Fixtures	0	0	0	0	0	0
Audio Visual	0	0	0	0	0	0
Information Processing	461,403	543,788	2,073,199	2,073,199	6,453,400	937,436
Maintenance	13,581	33,712	311,235	311,235	690,100	475,745
Miscellaneous	0	0	0	0	0	0
Office	0	0	0	0	30,000	19,075
Telecommunications	0	0	0	0	0	0
Vehicles	0	0	0	0	0	0
Computer Software	0	4,680	32,760	32,760	810,000	146,942
<b>Total Capital Budget</b>	<b>\$ 538,694</b>	<b>\$ 585,671</b>	<b>\$ 2,518,269</b>	<b>\$ 2,518,269</b>	<b>\$ 8,333,500</b>	<b>\$ 1,692,729</b>
Capital Budget Carryover:						
Fiscal 2023	\$ 3,698	\$ 432,469	\$ 462,087	\$ 462,087	\$ 2,057,041	\$ 1,844,433
Fiscal 2022	111,163	13,142	1,009,214	1,009,214	1,009,214	0
<b>Total Capital Budget Carryover</b>	<b>\$ 114,861</b>	<b>\$ 445,611</b>	<b>\$ 1,471,301</b>	<b>\$ 1,471,301</b>	<b>\$ 3,066,256</b>	<b>\$ 1,844,433</b>

## February 2024 Expense Notes

### General Comments

Actual fiscal year-to-date operating expenses total \$76.0 million which is approximately \$5.0 million under expected budget.

### Compensation and Fringe Benefits

Unused Vacation and Sick Leave includes payment to two retiring associates and four separated associates. Educational Assistance was provided for three associates in February.

### Professional and Technical Services

Actuary includes monthly pension and health care valuation services and legislative proposal analysis. Investment Research Services includes quarterly fundamental research and private market research services. Legal Fees include fees paid to outside counsel. Quotation and Analytic Services include quarterly Bloomberg charges. Quarterly retainer fees for two REIC members are included in Real Estate Contract Services.

### Repairs and Maintenance

Building Maintenance and Equipment includes sewer line, electrical and boiler repairs, and replacement of two exterior windows. Data Processing Equipment includes annual support for network connectivity hardware.

### Utilities

Natural Gas includes two months of service paid in February. Oil includes refilled diesel fuel for generators.

### Supplies and Materials

Equipment Supplies includes replacement laptops.

### Other Expenses

Conferences and Seminars include conferences attended by information technology associates. Included in Dues and Licenses are membership fees to the Ohio Society of Certified Public Accountants and National Pension Education Association.

### State of Ohio Expenses

Quarterly fees for the Ohio Attorney General representation were paid in February.

### Capital Budget

Capital items for February include payment for the cloud-based investment portfolio system, replacement of office lighting, fire doors, and security lobby desk.

### Capital Budget Carryover

The capital budget carryover includes payment for the replacement data center cooling system and cloud-based financial management system.

**STATE TEACHERS RETIREMENT SYSTEM**

Detailed Operating Expenses

For the Month Ended February 29, 2024

<u>Account</u>	<u>Vendor</u>	<u>Amount</u>
<b>Compensation</b>		
Salaries & Wages	STRS OHIO	4,688,839
	<b>Total</b>	<b>4,688,839</b>
Overtime	STRS OHIO	9,331
	<b>Total</b>	<b>9,331</b>
	<b>Total Compensation</b>	<b>4,698,170</b>
<b>Fringe Benefits</b>		
OPERS Employer Cost	STRS OHIO	611,322
	<b>Total</b>	<b>611,322</b>
Medical/Hospitalization Insurance	AETNA BEHAVIORAL HEALTH LLC-ASSOC	702
	AETNA LIFE INSURANCE COMPANY	635,180
	CVS PHARMACY INC	266,336
	EXPRESS SCRIPTS IN	233
	MISC. RECEIPTS	(16,530)
	STRS OHIO	(89,401)
	<b>Total</b>	<b>796,520</b>
Medicare	STRS OHIO	66,068
	<b>Total</b>	<b>66,068</b>
Dental Insurance	DELTA DENTAL	44,622
	MISC. RECEIPTS	(547)
	<b>Total</b>	<b>44,075</b>
Educational Assistance	JOSHUA HORN	1,251
	MICHAEL A TAYLOR	1,472
	MT VERNON NAZARENE UNIVERSITY	2,988
	<b>Total</b>	<b>5,711</b>
Workers' Compensation	STRS OHIO	12,489
	<b>Total</b>	<b>12,489</b>
Life Insurance	MISC. RECEIPTS	(460)
	SYMETRA LIFE INSURANCE COMPANY	25,203
	<b>Total</b>	<b>24,743</b>
Disability Insurance	SYMETRA LIFE INSURANCE COMPANY	8,595
	<b>Total</b>	<b>8,595</b>
Wellness	OHIOHEALTH/WORK HEALTH	180
	STRS OHIO	(1,516)
	THE FITNESS STORE	1,050
	<b>Total</b>	<b>(286)</b>
	<b>Total Fringe Benefits</b>	<b>1,569,237</b>
<b>Professional and Technical Services</b>		
Actuary	CHEIRON INC	23,785
	<b>Total</b>	<b>23,785</b>



**STATE TEACHERS RETIREMENT SYSTEM**

Detailed Operating Expenses

For the Month Ended February 29, 2024

<u>Account</u>	<u>Vendor</u>	<u>Amount</u>
Audit	TREASURER STATE OF OHIO	723
	<b>Total</b>	<b>723</b>
Contract Services	BAESMAN GROUP INC	11,808
	<b>Total</b>	<b>11,808</b>
Disaster Recovery	RECOVERY POINT SYSTEMS	22,225
	REGUS MANAGEMENT GROUP LLC	49
	<b>Total</b>	<b>22,274</b>
Employment Verification	OHIOHEALTH/WORK HEALTH	408
	SCREENPOINTE INC	694
	<b>Total</b>	<b>1,102</b>
Investigative Services	LEXISNEXIS RISK SOLUTIONS	1,808
	<b>Total</b>	<b>1,808</b>
Investment Research Services	DTCC ITP LLC	913
	FRANK RUSSELL COMPANY	16,505
	FTSE INTERNATIONAL LTD	3,292
	GREEN STREET ADVISORS LLC	7,642
	MSCI ESG RESEARCH LLC	3,142
	REFINITIV US LLC	124,332
	STEPSTONE GROUP LP	37,500
	TRADEWEB LLC	1,800
	VIRTU ITG PLATFORMS LLC	3,057
	<b>Total</b>	<b>198,183</b>
Legal Fees	FROST BROWN TODD LLP	468
	HAYNES KESSLER MYERS AND POSTALAKIS INC	15,420
	LITTLER MENDELSON PC	1,530
	PEREZ & MORRIS LLC	325
	<b>Total</b>	<b>17,743</b>
Medical Examinations	AKRON NEUROLOGY EXPERTS LLC	1,650
	ALBERT J KOLIBASH JR MD	100
	CORTNEY A KOHBERGER	1,200
	JAMES N ALLEN, MD	190
	JEFFERY C HUTZLER MD	190
	KAREN GADE-PULIDO MD LLC	2,250
	MARC COOPERMAN MD	380
	MARJORIE C GALLAGHER MD	880
	MEDICAL ASSESSMENTS LLC	2,100
	QUALIFIED DISABILITY SPECIALISTS INC	900
	STEIMAN NEUROLOGY GROUP INC	575
	TETYANA BODNAR MD	1,000
	<b>Total</b>	<b>11,415</b>
Other Consulting Services	CALFEE HALTER AND GRISWOLD LLP	6,000
	FIFTH THIRD BANK	7,699
	FLEXIBLE BENEFIT ADMINISTRATORS INC	374
	HALLENROSS AND ASSOCIATES LLC	246

**STATE TEACHERS RETIREMENT SYSTEM**

Detailed Operating Expenses

For the Month Ended February 29, 2024

<u>Account</u>	<u>Vendor</u>	<u>Amount</u>
	LESIC AND CAMPER COMMUNICATIONS	2,500
	MARY REMSON	1,350
	<b>Total</b>	<b>18,169</b>
Quotation and Analytic Services	BLOOMBERG FINANCE LP	621,543
	FRANK RUSSELL COMPANY	10,023
	ICE DATA INDICES LLC	99
	NYSE MARKET INC	360
	OPTIONS PRICE REPORTING AUTHORITY LLC	536
	TSX INC	12
	<b>Total</b>	<b>632,573</b>
Real Estate Contract Services	ANTHONY CIOCHETTI	5,000
	TIMOTHY HEISE	5,000
	<b>Total</b>	<b>10,000</b>
Recruitment Fees	EMPLOYTEST LLC	1,138
	FIFTH THIRD BANK-CORP CARD	1,243
	JOHN WILEY & SONS INC	870
	YOURMEMBERSHIP.COM INC	295
	<b>Total</b>	<b>3,546</b>
Temporary Employment Services	5 STAR STAFFING LLC	2,800
	<b>Total</b>	<b>2,800</b>
	<b>Total Professional and Technical Services</b>	<b>955,929</b>
<b>Repairs and Maintenance</b>		
Building Maintenance and Equipment	AMBIUS LLC 05	1,617
	ATLAS INDUSTRIAL CONTRACTORS LTD	5,500
	BATTERIES PLUS LLC	446
	CARTER LUMBER	285
	CHEM-AQUA	750
	COLUMBUS GLASS & MIRROR INC	11,150
	DLT SOLUTIONS INC	2,719
	FIBERCARE	6,390
	FIFTH THIRD BANK-CORP CARD	4,091
	GRAINGER INC	683
	KETCHUM WALTON CO	4,920
	KEY BLUE PRINTS INC	45
	LINDE GAS AND EQUIPMENT INC	35
	LOEB ELECTRIC CO	0
	LOGISTICS ON POINT LLC	3,870
	LOWES BUSINESS ACCOUNT	476
	MISC. RECEIPTS	(2,154)
	NEWPOINT SERVICES LLC	841
	OHIO CAT	2,833
	PM SERVICES	30
	R D COOK COMPANY	785
	RADWELL INTERNATIONAL LLC	1,532
	SPEER MECHANICAL	40,587
	TERMINIX	450
	TRANE US INC	3,742

**STATE TEACHERS RETIREMENT SYSTEM**

Detailed Operating Expenses

For the Month Ended February 29, 2024

<u>Account</u>	<u>Vendor</u>	<u>Amount</u>
	VRC COMPANIES LLC	179
	WESCO DISTRIBUTION, INC.	15
	WESTWATER SUPPLY CO	1,169
	WORLY PLUMBING SUPPLY INC	2,569
	<b>Total</b>	<b>95,555</b>
Copiers	IMPACT NETWORKING LLC	35
	MODERN OFFICE METHODS INC	1,184
	WOODHULL LLC	84
	<b>Total</b>	<b>1,303</b>
Data Processing Equipment	ACCUSOFT CORPORATION	4,794
	AKAMAI TECHNOLOGIES INC	96
	BLOOMBERG FINANCE LP	1,029
	CDW GOVERNMENT INC	438
	CLOUDFLARE INC	1,900
	DELL MARKETING LP	2,729
	EMERGENT LLC	1,518
	FIFTH THIRD BANK-CORP CARD	803
	INCONTACT INC	1,057
	MAPSYS SYSTEM AND SOLUTIONS	16,023
	MISC. RECEIPTS	(545)
	MNJ TECHNOLOGIES DIRECT INC	238,496
	REFINITIV US LLC	6,480
	SOFTCHOICE CORPORATION	1,995
	US POSTAL SERVICE	545
	<b>Total</b>	<b>277,358</b>
Mail Center Equipment	PITNEY BOWES GLOBAL FINANCIAL SVC LLC	1,425
	<b>Total</b>	<b>1,425</b>
Property Tax and Leases	HOLLINGSWORTH CAPITAL PARTNERS COLS LLC	9,056
	REGUS MANAGEMENT GROUP LLC	1,141
	<b>Total</b>	<b>10,197</b>
Safety & Security Equipment	BECKY L BUSH	2,051
	ELECTROCOMM COLUMBUS CORP	1,142
	ELECTRONIC SECURITY SERVICES INC	217
	JEREMY PAUL KAYLOR	640
	MITCHELL LOCK LLC	308
	<b>Total</b>	<b>4,358</b>
Trash Removal	REPUBLIC SERVICES #046	1,484
	WASTE MANAGEMENT INC	1,288
	<b>Total</b>	<b>2,772</b>
	<b>Total Repairs and Maintenance</b>	<b>392,968</b>
<b>Travel and Vehicles</b>		
Gasoline	FIFTH THIRD BANK-CORP CARD	216
	<b>Total</b>	<b>216</b>
Staff and Board Travel	ALISON LANZA FALLS	186

**STATE TEACHERS RETIREMENT SYSTEM**

Detailed Operating Expenses

For the Month Ended February 29, 2024

<u>Account</u>	<u>Vendor</u>	<u>Amount</u>
	AMERICAN EXPRESS COMPANY	6,949
	BRENDON LYDON	543
	BRIAN R ENGSTROM	485
	CAROL L CORRETHEERS	239
	CARTER B DAVIS	148
	DRURY INN & SUITES	1,220
	ELIZABETH C JONES	372
	ERIC NEWBERG	910
	GOLDMAN SACHS AND CO	180
	JACOB R CLARK	1,103
	JASON A SAUER	832
	JASON T JARVIS	360
	JASON W BAKER	406
	JEFFREY A GILDER	176
	JOHN M LEE	1,362
	JOSHUA JOHNSTON	85
	JPMORGAN CHASE AND CO	410
	JULIA A VISKANTA	105
	JULIE SELLERS	251
	JUSTIN MAURER	756
	LEE CUMMINGS	452
	MARCY H YEAMANS	1,540
	MARK A REED	48
	MARK A STOLL	197
	RONALD J COLASANTI	3,275
	RUDY FICHTENBAUM	182
	RYAN (YEON BAE) KONG	3,107
	STEVEN FOREMAN	154
	TAMLA D COLE	192
	<b>Total</b>	<b>26,225</b>
	<b>Total Travel and Vehicles</b>	<b>26,441</b>
<b>Communications</b>		
Courier Services	FEDEX	11
	RAINBOW EXPRESS INC	564
	UNITED PARCEL SERVICE	564
	<b>Total</b>	<b>1,139</b>
Postage	BAESMAN GROUP INC	178
	HOPKINS PRINTING INC	75
	LORTON DATA INC.	402
	MISC. RECEIPTS	(27)
	RESERVE ACCOUNT	50,000
	TREASURER STATE OF OHIO	3,695
	<b>Total</b>	<b>54,323</b>
Printing	CAPITOL SQUARE PRINTING	1,455
	VERITIV OPERATING COMPANY	1,438
	<b>Total</b>	<b>2,893</b>
Telecommunications	AT&T	163
	CHARTER COMMUNICATIONS	261

**STATE TEACHERS RETIREMENT SYSTEM**

Detailed Operating Expenses

For the Month Ended February 29, 2024

<u>Account</u>	<u>Vendor</u>	<u>Amount</u>
	COMMANDLINK LLC	2,136
	T-MOBILE	294
	TREASURER STATE OF OHIO	1,305
	VERIZON BUSINESS	29,470
	VERIZON WIRELESS	2,397
	<b>Total</b>	<b>36,026</b>
	<b>Total Communications</b>	<b>94,381</b>
<b>Utilities</b>		
Electricity	AMERICAN ELECTRIC POWER	64,117
	CITY OF WESTERVILLE	652
	MISC. RECEIPTS	(164)
	<b>Total</b>	<b>64,605</b>
Natural Gas	COLUMBIA GAS OF OHIO	9,037
	SNYDER BROTHERS INC	7,939
	<b>Total</b>	<b>16,976</b>
Oil	MANSFIELD OIL COMPANY	17,581
	<b>Total</b>	<b>17,581</b>
Water	COLUMBUS CITY TREASURER	3,316
	<b>Total</b>	<b>3,316</b>
	<b>Total Utilities</b>	<b>102,478</b>
<b>Supplies and Materials</b>		
Equipment Supplies	ACTION SUPPLY PRODUCTS INC	274
	APPLE COMPUTER, INC.	35,887
	BROWN SUPPLY CO	239
	CDW GOVERNMENT INC	339
	FASTSIGNS	165
	FIFTH THIRD BANK-CORP CARD	23
	GORDON FOOD SERVICE	1,919
	I SUPPLY COMPANY	4,107
	MNJ TECHNOLOGIES DIRECT INC	610
	ODP BUSINESS SOLUTIONS LLC	110
	THE MILLCRAFT PAPER COMPANY	974
	<b>Total</b>	<b>44,647</b>
Food Service Supplies	AVI FOOD SYSTEMS INC	2,868
	GORDON FOOD SERVICE	9,541
	KROGER-COLUMBUS CUSTOMER CHARGES	150
	MISC. RECEIPTS	(1,751)
	MISCELLANEOUS EXPENSE	(68)
	ODP BUSINESS SOLUTIONS LLC	305
	SAM'S CLUB	192
	STRS OHIO	(7,067)
	<b>Total</b>	<b>4,170</b>
Office Supplies	BLICK ART MATERIALS	116
	CENTRAL OHIO COPIER SUPPLY	995

**STATE TEACHERS RETIREMENT SYSTEM**

Detailed Operating Expenses

For the Month Ended February 29, 2024

<u>Account</u>	<u>Vendor</u>	<u>Amount</u>
	EPIC BUSINESS ESSENTIALS	246
	FIFTH THIRD BANK-CORP CARD	10
	PITNEY BOWES INC	266
	STAPLES BUSINESS ADVANTAGE	1,364
	<b>Total</b>	<b>2,997</b>
Publications/Subscriptions	COLUMBUS MONTHLY	(18)
	CRAIN COMMUNICATIONS INC	140
	DIRECTV	209
	FIFTH THIRD BANK-CORP CARD	429
	GANNETT HOLDINGS OHIO	1,091
	JORDAN WINTERS	20
	MARSHALL & SWIFT	681
	SUNIL S DEVADIGA	60
	THOMSON REUTERS-WEST	283
	USA TODAY	398
	<b>Total</b>	<b>3,293</b>
Uniforms	CINTAS CORPORATION	2,661
	UNIFIRST CORPORATION	558
	<b>Total</b>	<b>3,219</b>
	<b>Total Supplies and Materials</b>	<b>58,326</b>
<b>Other Expenses</b>		
Conferences and Seminars	ERIC NEWBERG	55
	HUMAN RESOURCES ASSOCIATION-CENTRAL OH	35
	JAMES WILSON III	1,699
	JOSEPH E THOMPSON	1,299
	JUSTIN MAURER	1,100
	MATTHEW C HOLMAN	3,850
	NATL ASSOC OF STATE RETIREMENT ADMIN	840
	PRISM	1,299
	VANESSA SCHUMM WELCH	15
	<b>Total</b>	<b>10,192</b>
Dues and Licenses	COLUMBUS CITY TREASURER	523
	DEBRA L HULAND	1,000
	HUMAN RESOURCES ASSOCIATION-CENTRAL OH	575
	INFRE	600
	INTERNATIONAL COUNCIL OF SHOPPING CTRS	125
	JENNIFER J METZLER	198
	KAREN L JONES	169
	MARY PATRICIA GORDON	295
	NARASIMHA R VADREJU	1,000
	NATIONAL PENSION EDUCATION ASSOCIATION	1,200
	NATL ASSOC OF INDUST & OFFICE PROPERTIES	315
	OHIO SOCIETY OF CPAS	2,425
	PRISM	(1,000)
	REBECCA L RYAN	149
	RONALD SCOTT TURNER	149
	STANTON WEST	145
	TIFFANY RUFRANO	787

**STATE TEACHERS RETIREMENT SYSTEM**

Detailed Operating Expenses

For the Month Ended February 29, 2024

<u>Account</u>	<u>Vendor</u>	<u>Amount</u>
		<b>Total 8,655</b>
Insurance	MISC. RECEIPTS	(748)
		<b>Total (748)</b>
Member Education Programs	HAMPTON INN & SUITES	500
		<b>Total 500</b>
Miscellaneous	CAPITOL SQUARE REVIEW & ADVISORY BOARD	200
	FIFTH THIRD BANK-CORP CARD	24
	OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM	27
	STRS OHIO	21
	TL SAVAGE INC	56
	VRC COMPANIES LLC	110
		<b>Total 438</b>
Other Board Expense	MISCELLANEOUS EXPENSE	548
		<b>Total 548</b>
Other Staff Expense	BENJAMIN T DEUTSCHLE	90
	DEVIN R NEFF	28
	FIFTH THIRD BANK-CORP CARD	365
	JULIA A VISKANTA	249
	MEAGAN R HELTON	234
	MISCELLANEOUS EXPENSE	53
	STRS OHIO	(673)
	SUZAN J WALTERS	125
		<b>Total 471</b>
Training	CFA INSTITUTE	(350)
	RENEE DICK	1,935
	TPC TRAINING	1,395
	VENKATESH THAGADUR	3,664
		<b>Total 6,644</b>
	<b>Total Other Expenses</b>	<b>26,700</b>
<b>State of Ohio Expenses</b>		
Ohio AG Reimbursement	STATE OF OHIO ATTORNEY GENERALS OFFICE	20,186
		<b>Total 20,186</b>
State Treas Processing Charges	TREASURER STATE OF OHIO	112
		<b>Total 112</b>
	<b>Total State of Ohio Expenses</b>	<b>20,298</b>
<b>Total Operating Expenses</b>		<b>7,944,928</b>