



**This statement was prepared especially for:**

Mary Teacher  
123 Elm St  
Anywhere, OH 44444

RETIREMENT BOARD CHAIR  
ROBERT STEIN

RETIREMENT BOARD VICE CHAIR  
CAROL CORRETHEERS

EXECUTIVE DIRECTOR  
MICHAEL J. NEHF

## Your Defined Benefit Annual Statement as of June 30, 2018

### Benefits at a Glance

#### 2017–2018 Activity

Credit earned for the 2017–2018 fiscal year.....	1.00
Credit purchased in 2017–2018 fiscal year .....	0.000000
Total calculated earnings for 2017–2018 fiscal year (all employers).....	\$74,932
Member contributions made during 2017–2018 fiscal year .....	\$10,490.43

Please contact your employer with questions about service credit or earnings for this year.

#### Service Credit

Years of service credit .....	29.00
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Service with other public retirement systems is not reflected in this statement.

#### Annual Retirement Benefits

With no further service, you are eligible on July 1, 2018, to receive .....	\$31,816
Your projected unreduced benefit at age 64 with 34 years of service is .....	\$58,942

#### Account Withdrawal Value

Total member contributions.....	\$155,857.58
Total account withdrawal value .....	\$284,487.87

#### Online Personal Account

Information in this Annual Statement is also available via your Online Personal Account. Go to [www.strsoh.org](http://www.strsoh.org) to register for access. Log in to your online account to view your personal account information or opt out of receiving a paper Annual Statement.

This Annual Statement is intended merely as a general information reference for members of STRS Ohio. The account information and other benefit estimates are not guaranteed. This statement is an unaudited summary of your STRS Ohio account and benefits as of June 30, 2018. This Annual Statement is not intended as a substitute for applicable federal or state law, nor will its interpretation prevail should a conflict arise between its contents and applicable law. Benefits are paid according to the law in effect at the time of payment.

### Projected Retirement Benefits (subject to change)

The following table presents an estimate of Single Life Annuity (SLA) benefits based on various retirement scenarios. The projections assume continuous STRS Ohio-covered full-time employment. The assumed final average salary (FAS) is the greater of your current FAS or one determined by increasing the average of your most recent earnings at a 2% compounded annual rate to the retirement effective date rounded up to the next hundred dollars. **Estimated benefits may become payable if eligibility is met. Estimates are based upon current law, rates and factors, which are subject to change.**

<u>RETIREMENT DATE</u>	<u>SERVICE CREDIT</u>	<u>AGE</u>	<u>FAS</u>	<u>% OF FAS</u>	<u>ANNUAL SLA</u>
7/1/2018	29.00	59	\$71,065	40.83	\$31,816
7/1/2019	30.00	60	\$72,800	46.20	\$33,634
7/1/2020	31.00	61	\$74,200	51.83	\$38,458
7/1/2023	34.00	64	\$78,800	74.80	\$58,942

**Members who were eligible to retire on July 1, 2015, will maintain retirement eligibility if they continued working beyond that date. The benefit will be the greater of the benefit calculated under the benefit formula at the time of retirement or the benefit the member would have received for a July 1, 2015, retirement.**

### Account Withdrawal Value

If you cease public employment in Ohio, you may be eligible to withdraw your account value in lieu of a potential retirement benefit and other financial protection features. Account withdrawals consist of member contributions plus interest. For members with 5.00 or more years of qualifying service credit, an additional amount is added equal to 50% of the sum of teaching contributions plus interest. Interest rates are subject to change without notice. Below is a breakdown of your account withdrawal value.

	<u>TAXED</u>	<u>TAX-DEFERRED</u>	<u>TOTAL</u>
Contributions	\$36,258.38	\$119,599.20	\$155,857.58
Interest on contributions	N/A	\$ 48,349.64	\$ 48,349.64
Matching funds (if eligible)	\$4,139.06	\$ 76,141.59	\$ 80,280.65
Total	\$40,397.44	\$244,090.43	\$284,487.87

### Survivor Benefits

#### ANNUAL BENEFIT

##### Dependent based:

1 dependent:	<b>\$17,843</b>
2 dependents:	<b>\$28,549</b>
3 dependents:	<b>\$35,686</b>
4 dependents:	<b>\$39,255</b>
5 or more:	<b>\$42,823</b>

**Service based: \$42,823**

Your qualified survivors are eligible for monthly benefits if you have 1.50 years of qualifying service credit, providing .25 of a year was earned within 30 months before death. If you qualify for survivor benefits and terminate Ohio service, eligibility continues for up to 27 months after termination. Benefits are calculated as dependent based, service based and retirement based, depending on eligibility at the time of death. Your beneficiary may elect benefits under the program that provides the greatest advantage. Survivors of members who have been inactive for more than 30 months may receive retirement-based benefits if the member had met both age and service eligibility for retirement. Your beneficiary may withdraw the account if there are no dependent children. If dollar amounts are shown, they represent annual survivor benefits as of June 30, 2018. Qualified survivors include: a spouse who is caring for dependent children; a spouse of a member with at least 10.00 years of service; unmarried children up to age 22 and dependent parents.

### Disability Benefits

**\$42,109**  
PER YEAR

Disability benefits are provided for members under age 60 who have 5.00 or more years of qualifying service credit with contributing service within the past two years. Upon termination of qualifying service, you have two years in which to apply for disability under the **Disability Retirement** program. If a dollar figure is shown, this represents the yearly **Disability Retirement** benefit as of June 30, 2018.

**Service Record as of June 30, 2018**  
for Mary Teacher

29.00  
TOTAL SERVICE CREDIT

Service Record					
FISCAL YEAR	EMPLOYER	CALCULATED EARNINGS	TAX-DEFERRED CONTRIBUTIONS	TAXED CONTRIBUTIONS	SERVICE CREDIT (UNAUDITED)
81-91	FROM 1981-82 TO 1990-91		4,249.98	2,750.33	4.95
90-91	WITHDRAWAL		4,074.24-	2,750.33-	4.74-
91-92	DAYTON CITY SCHOOLS	3,236	299.36		0.57
92-93	DAYTON CITY SCHOOLS	510	47.14		0.07
93-94	DAYTON CITY SCHOOLS	1,134	104.90		0.24
94-95	DAYTON CITY SCHOOLS	23,734	2,207.30		1.00
95-96	YOUNGSTOWN STATE UNIVERSITY	7,500	697.50		0.16
96-97	YOUNGSTOWN STATE UNIVERSITY	6,300	585.90		0.22
97-98	YOUNGSTOWN STATE UNIVERSITY	10,500	976.50		0.56
98-99	YOUNGSTOWN STATE UNIVERSITY	12,600	1,171.80		0.66
99-00	YOUNGSTOWN STATE UNIVERSITY	18,230	1,695.42		0.94
00-01	YOUNGSTOWN STATE UNIVERSITY	17,200	1,599.60		1.00
01-02	DAYTON CITY SCHOOLS	27,322	2,540.96		1.00
01-02	YOUNGSTOWN STATE UNIVERSITY	4,106	381.85		
02-03	SPRINGFIELD LOCAL SCHOOLS	41,760	3,883.69		1.00
03-04	SPRINGFIELD LOCAL SCHOOLS	41,593	4,159.31		1.00
04-05	SPRINGFIELD LOCAL SCHOOLS	44,034	4,403.39		1.00
05-06	SPRINGFIELD LOCAL SCHOOLS	49,068	4,906.75		1.00
06-07	SPRINGFIELD LOCAL SCHOOLS	52,365	5,236.50		1.00
07-08	SPRINGFIELD LOCAL SCHOOLS	56,977	5,697.66		1.00
08-09	SPRINGFIELD LOCAL SCHOOLS	61,392	6,139.18		1.00
09-10	SPRINGFIELD LOCAL SCHOOLS	64,590	6,458.99		1.00
10-11	SPRINGFIELD LOCAL SCHOOLS	67,170	6,717.04		1.00
11-12	SPRINGFIELD LOCAL SCHOOLS	68,305	6,830.53		1.00
12-13	SPRINGFIELD LOCAL SCHOOLS	69,665	6,966.45		1.00
13-14	SPRINGFIELD LOCAL SCHOOLS	69,702	7,667.24		1.00
14-15	SPRINGFIELD LOCAL SCHOOLS	69,215	8,305.74		1.00
15-16	SPRINGFIELD LOCAL SCHOOLS	70,593	9,177.15		1.00
16-17	SPRINGFIELD LOCAL SCHOOLS	71,966	10,075.18		1.00
17-18	SPRINGFIELD LOCAL SCHOOLS	74,932	10,490.43		1.00

### Special Notes Regarding Your Account

- In addition to the contributions shown in this statement, you have paid \$4,139.06 for employer contributions and/or interest on employer contributions which is not deposited to member accounts.
- For years in which there are multiple employers, the service credit represents the sum of credit reported by all employers for whom you worked during that year if the sum is greater than 1.00 year. Service credit cannot exceed 1.00 year in a fiscal year.

### Purchasable Service Credit

Below is a list of service that you are currently eligible to purchase and/or have purchased as of June 30, 2018. The purchase of credit is governed in accordance with the law in effect at the time of purchase.

TYPE OF SERVICE	TOTAL ELIGIBLE	PURCHASED	REMAINING
Withdrawn	5.740000	5.740000	0.00000
Leave of Absence	1.260000	0.630000	0.630000

# Take Advantage of STRS Ohio Resources!

STRS Ohio's mission is to partner with you in helping to build retirement security. Below are a few of the resources we offer to keep you informed about your STRS Ohio benefits and help you prepare for retirement.

## Online Personal Account

As an STRS Ohio active member you can access the following information using your Online Personal Account at [www.strsoh.org](http://www.strsoh.org).

- *Service Retirement Application*
- Service retirement calculator
- Health care plan options
- Important documents (such as service retirement estimate(s) and your *Annual Statement of Account*)
- Correspondence preferences (the option to receive certain STRS Ohio publications via email instead of by mail)
- Counseling session and seminar registration
- Contact information
- Beneficiary information

## Online Service Retirement Application

Ready to apply for retirement? Save time and submit your application using your Online Personal Account. Benefits and features of the online application include:

- Step-by-step instructions,
- Flexibility to complete the application all at once or in stages,
- First partial benefit payment on your retirement date (if you submit your application at least 30 days before), and
- Processing status updates via your online account.

## Seminars, Individual Counseling and Online Learning Opportunities

STRS Ohio offers educational opportunities for each stage of your career and during your retirement. Individual counseling sessions, group education seminars and webinars are offered to help you learn more about STRS Ohio benefits and prepare for retirement. To view upcoming dates and details, go to [www.strsoh.org](http://www.strsoh.org) and select "Counseling & Seminars" under During Your Career. Online presentations are available in the Videos section of the website.

## eUPDATE Email News Service

STRS Ohio uses its email news service to update members about legislation, benefits and other issues affecting the STRS Ohio membership. All members with an email on file receive the *eUPDATE*.

If you do not currently receive these emails and would like to stay abreast of STRS Ohio news, log in to your Online Personal Account and add your email address to your contact information or contact us toll-free at 888-227-7877.

