

Your 2022 Annual Statement

(As of June 30, 2022)



SAMPLE

TEACHER SMITH

100 MY STREET
ANYWHERE, OH 44444-4444

REEMPLOYED RETIREE
Account number: ABCD123

Email address: my_email@abcde.com

Need to update your contact information? Access your Online Personal Account at www.strsoh.org.

Your Account at a Glance

As a reemployed retired educator in Ohio, you contribute to STRS Ohio. This *Annual Statement* of your STRS Ohio reemployment account is a report of your contributions. Service covered by Ohio Public Employees Retirement System (OPERS), School Employees Retirement System (SERS), Ohio Police & Fire Pension Fund (OP&F) or Highway Patrol Retirement System (HPRS) is not shown on this statement.

Contributions

2021–2022 contributions	\$6,500.00
Total contributions	\$10,700.00

Reemployed Retiree Benefits as of June 30, 2022

(Assumes you have ended STRS Ohio-covered employment)

Lump-sum payment	\$10,900.00
Monthly lifetime annuity	\$80.00
Lump-sum payment to survivor	\$10,900.00

For a history of your contributions, please access your *Annual Statement* in your Online Personal Account at www.strsoh.org.

Items of Note

If you have ended STRS Ohio-covered employment, you are eligible to receive the benefit payments listed above effective July 1, 2022.

- No further interest will be added to these amounts unless additional contributions are made after this date.

- You may apply for benefit payments from your reemployed retiree account provided you are no longer employed in an STRS Ohio-covered position. Apply at www.strsoh.org using your Online Personal Account or by accessing the application at www.strsoh.org/forms, completing it and sending it to STRS Ohio.
- The interest rates, annuity rates and percentage of matching funds (if applicable) used in calculating benefits have changed in the past and are subject to revision without notice by the State Teachers Retirement Board. The actual amount payable may be substantially less than is shown on Page 1. The actual benefit will be determined after you file your application for payment.
- Contributions, interest and matching funds, if eligible, are subject to federal income tax at the time of payment. Information about taxes will be sent with the application for payment. If you are under age 59-1/2, additional taxes and penalties may apply. Please consult a tax advisor.

Beneficiary Information

If beneficiaries have been provided for your account, they are shown below. If you have not submitted a beneficiary designation to STRS Ohio, designation will follow statutory succession. To designate or change beneficiaries, log in to your Online Personal Account at www.strsoh.org.

Beneficiary Name	Relationship
SPOUSE SMITH	SPOUSE

Benefit Eligibility, Payment and Required Minimum Distribution

Eligibility for Reemployment Benefit

You may collect a lump-sum payment the first of the month following your last day of service or 12 months after the payment of a previous reemployed retiree benefit payment, whichever is later. At age 65 or older, you may be eligible to convert the lump-sum amount to a monthly annuity if the monthly amount is \$25 or more. If earnings remain on deposit with STRS Ohio at the time of your death, a lump-sum payment, including interest and a percentage of matching funds, if eligible, will be paid to your beneficiary.

Payment of Reemployment Benefit

If you take payment at age 65 or later, the lump-sum payment will be based on your contributions, interest and a percentage of matching funds if eligible. A monthly annuity, based on the lump-sum payment, will be payable on request if the monthly amount is \$25 or more. **If you take payment before attaining age 65**, the lump-sum payment

will be based on your contributions and interest only. Taking an account refund of your account before age 65 cancels your rights to an annuity or refund that includes any matching contributions, if eligible, and interest on those matching contributions. Individuals continuing employment after retirement are not eligible for any other benefits. No interest is payable after age 65 if you are no longer contributing to STRS Ohio. Any reemployment accounts with other Ohio public retirement systems will be paid by the other systems.

Required Minimum Distribution

If you are no longer working in the calendar year following the year you reach age 72, federal tax law requires you to receive a distribution from your account. Because the statutes governing STRS Ohio do not permit you to make a partial withdrawal from your reemployment account, STRS Ohio requires that you either take a monthly annuity, if eligible, or a full lump-sum distribution from your reemployment account.

Resources to Assist You Throughout Your Career

Employment After Retirement brochure (www.strsoh.org/publications)

Includes details about the rules and regulations associated with reemployment

Online Personal Account (www.strsoh.org)

Important documents, current contact information, beneficiary details and more

Member Education Seminars and Webinars

Programs featuring STRS Ohio benefits information

Individual Benefits Counseling

Appointments available through teleconference, videoconference or in person

Publications (www.strsoh.org/publications)

Benefit brochures, STRS Ohio newsletters and annual reports

Video Library (www.strsoh.org/videos)

Videos and recorded webinars featuring STRS Ohio benefits information

Member Services Center

888-227-7877 (toll-free), Monday–Friday, 8 a.m. to 5 p.m.

This Annual Statement is intended as general information. It is an unaudited summary of your STRS Ohio account and benefits as of June 30, 2022, and the account information and benefit estimates are not guaranteed. This statement is not intended as a substitute for applicable federal or state law, nor will its interpretation prevail should a conflict arise between its contents and applicable law. Benefits are paid according to the law in effect at the time of payment.