



State Teachers Retirement System of Ohio Investment Performance Report

This report reflects historical performance over various time periods. The performance numbers indicated below are as of Sept. 30, 2018.

Variable Investment Choices		Average Annual Rate of Return as of Sept. 30, 2018					Since Inception ^E	Inception Date
	3 Months^D	1 Year	3 Years	5 Years	10 Years			
Cash								
STRS Money Market Choice	0.47%	1.51%	0.84%	0.53%	0.36%			
Index: 90-day U.S. Treasury bill	0.49%	1.59%	0.84%	0.52%	0.32%			
Bonds								
STRS Bloomberg Barclays U.S. Universal Bond Index Choice^A	0.27%	-1.15%	1.85%	2.38%	3.97%			
Large-Cap								
STRS Large-Cap Core Choice	5.38%	10.93%	14.03%	11.17%	10.14%			
Index: Russell 1000 [®] Index	7.42%	17.77%	17.07%	13.67%	12.09%			
STRS Russell 1000[®] Index Choice	7.41%	17.66%	16.95%	13.56%	11.93%			
Mid-Cap								
STRS Russell Midcap[®] Index Choice	4.98%	13.88%	14.41%	11.54%	N/A	12.54%	7/1/2013	
Small-Cap								
STRS Russell 2000[®] Index Choice	3.56%	15.13%	17.01%	10.96%	10.95%			
International								
STRS MSCI World ex USA Index Choice	1.28%	2.49%	9.11%	4.05%	4.86%			
STRS MSCI ACWI ex USA Index Choice	0.67%	N/A	N/A	N/A	N/A	0.67%	7/1/2018	
Specialty/Real Estate								
STRS REIT Index Choice^B	0.76%	3.20%	7.48%	8.98%	7.17%			

Target Choice Options		Average Annual Rate of Return as of Sept. 30, 2018					Since Inception ^E	Inception Date
	3 Months^D	1 Year	3 Years	5 Years	10 Years			
STRS Target Choice 2020	2.39%	4.90%	8.13%	6.37%	N/A	7.16%	7/1/2013	
STRS Target Choice 2025	2.80%	5.99%	9.12%	6.96%	N/A	7.84%	7/1/2013	
STRS Target Choice 2030	3.14%	6.93%	10.02%	7.50%	N/A	8.45%	7/1/2013	
STRS Target Choice 2035	3.48%	7.88%	10.93%	8.03%	N/A	9.07%	7/1/2013	
STRS Target Choice 2040	3.82%	8.84%	11.83%	8.49%	N/A	9.58%	7/1/2013	
STRS Target Choice 2045	4.01%	9.30%	12.12%	8.66%	N/A	9.74%	7/1/2013	
STRS Target Choice 2050	4.01%	9.30%	12.12%	8.66%	N/A	9.74%	7/1/2013	
STRS Target Choice 2055	4.01%	N/A	N/A	N/A	N/A	4.01%	7/1/2013	
STRS Target Choice 2060	4.01%	N/A	N/A	N/A	N/A	4.01%	7/1/2013	

Total Contribution Choice		Current Rate
Balanced		
STRS Total Guaranteed Return Choice 2019^C		4.25%
(For contributions made between July 1, 2014–June 30, 2015 — closed to new investments)		
STRS Total Guaranteed Return Choice 2020^C		4.25%
(For contributions made between July 1, 2015–June 30, 2016 — closed to new investments)		
STRS Total Guaranteed Return Choice 2021^C		4.25%
(For contributions made between July 1, 2016–June 30, 2017 — closed to new investments)		
STRS Total Guaranteed Return Choice 2022^C		4.25%
(For contributions made between July 1, 2017–June 30, 2018 — closed to new investments)		

Historic performance is not necessarily indicative of actual future investment performance, which could differ substantially. A member's units, when redeemed, may be worth more or less than their original cost. All performance figures after June 30, 2001, are provided net of annual fees. All returns are calculated in U.S. dollars. Current performance may be lower or higher than the performance data indicated above. For current performance data, call Nationwide Retirement Solutions toll-free at 866-332-3342 or visit www.strsoh.org.

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^B The performance is based on the actively-managed STRS REIT Choice until June 30, 2014, and the performance of the STRS REIT Index Choice after that date.

^C There is no annual asset management fee for this choice. Effective July 1, 2018, STRS Ohio will no longer accept new contributions to the Total Guaranteed Return Choice (TGRC). This change does not affect assets currently allocated to the TGRC, which will remain in the TGRC through the end of the applicable five-year term(s). If you currently have assets allocated to the TGRC, you will need to transfer the accumulated value to other STRS Ohio allocation choices at the end of the applicable five-year term(s).

^D Returns are not annualized.

^E Reflects annualized performance since inception if less than 10 years.

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