



State Teachers Retirement System of Ohio Investment Performance Report

This report reflects historical performance over various time periods. The performance numbers indicated below are as of Dec. 31, 2023.

Variable Investment Choices		Average Annual Rate of Return as of Dec. 31, 2023					
Cash		3 Months ^C	1 Year	3 Years	5 Years	10 Years	
STRS Money Market Choice		1.36%	5.06%	2.21%	1.82%	1.22%	
Index: 90-day U.S. Treasury bill		1.37%	5.02%	2.15%	1.88%	1.25%	
Bonds		3 Months ^C	1 Year	3 Years	5 Years	10 Years	
STRS Bloomberg U.S. Universal Bond Index Choice ^A		6.80%	6.12%	-3.03%	1.37%	1.97%	
Index: Bloomberg U.S. Universal Bond Index		6.84%	6.17%	-2.97%	1.44%	2.08%	
Large-Cap		3 Months ^C	1 Year	3 Years	5 Years	10 Years	
STRS Large-Cap Core Choice		11.25%	23.15%	9.62%	15.99%	10.62%	
Index: Russell 1000 [®] Index		11.96%	26.53%	8.97%	15.52%	11.81%	
STRS Russell 1000 Index Choice		11.95%	26.46%	8.92%	15.46%	11.72%	
Index: Russell 1000 [®] Index		11.96%	26.53%	8.97%	15.52%	11.81%	
Mid-Cap		3 Months ^C	1 Year	3 Years	5 Years	10 Years	
STRS Russell Midcap Index Choice		12.80%	17.14%	5.84%	12.60%	9.33%	
Index: Russell Midcap [®] Index		12.82%	17.23%	5.92%	12.68%	9.42%	
Small-Cap		3 Months ^C	1 Year	3 Years	5 Years	10 Years	
STRS Russell 2000 Index Choice		14.01%	16.84%	2.15%	9.89%	7.06%	
Index: Russell 2000 [®] Index		14.03%	16.93%	2.22%	9.97%	7.16%	
International		3 Months ^C	1 Year	3 Years	5 Years	10 Years	Since Inception ^D Inception Date
STRS MSCI World ex USA Index Choice		10.49%	17.83%	4.32%	8.35%	4.17%	
Index: MSCI World ex USA Index		10.51%	17.94%	4.42%	8.45%	4.32%	
STRS MSCI ACWI ex USA Index Choice		9.71%	15.44%	1.40%	6.93%	N/A	4.07% 7/1/2018
Index: MSCI ACWI ex USA		9.76%	15.62%	1.55%	7.08%	N/A	4.22%
Specialty/Real Estate		3 Months ^C	1 Year	3 Years	5 Years	10 Years	
STRS REIT Index Choice ^B		16.20%	13.63%	7.10%	7.28%	7.52%	
Index: FTSE NAREIT Equity REIT		16.22%	13.73%	7.21%	7.39%	7.64%	
Target Choice Options		Average Annual Rate of Return as of Dec. 31, 2023					
		3 Months ^C	1 Year	3 Years	5 Years	10 Years	Since Inception ^D Inception Date
STRS Target Choice 2025		9.52%	14.52%	2.64%	7.77%	5.98%	
STRS Target Choice 2030		9.94%	15.95%	3.44%	8.62%	6.47%	
STRS Target Choice 2035		10.28%	17.20%	4.17%	9.42%	6.94%	
STRS Target Choice 2040		10.63%	18.46%	4.90%	10.18%	7.37%	
STRS Target Choice 2045		10.97%	19.73%	5.63%	10.92%	7.73%	
STRS Target Choice 2050		11.17%	20.30%	5.83%	11.05%	7.80%	
STRS Target Choice 2055		11.17%	20.31%	5.83%	11.04%	N/A	8.27% 7/1/2018
STRS Target Choice 2060		11.17%	20.31%	5.83%	11.04%	N/A	8.27% 7/1/2018

Historic performance is not necessarily indicative of actual future investment performance, which could differ substantially. A member's units, when redeemed, may be worth more or less than their original cost. All performance figures after June 30, 2001, are provided net of annual fees. All returns are calculated in U.S. dollars. Current performance may be lower or higher than the performance data indicated above. For current performance data, call Nationwide Retirement Solutions toll-free at 866-332-3342 or visit www.strsoh.org.

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^B The performance is based on the actively managed STRS REIT Choice until June 30, 2014, and the performance of the STRS REIT Index Choice after that date.

^C Returns are not annualized.

^D Reflects annualized performance since inception if less than 10 years.

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