Cash

**Investment Objective**
The primary investment objective of the STRS Money Market Choice is to obtain a level of current income consistent with the preservation of principal and liquidity. The performance objective is to exceed the 90-day U.S. Treasury bill return, before fees, by investing in the highest quality U.S. dollar-denominated short-term securities. This choice will seek to maintain a stable $1.00 net asset value.

**Investment Characteristics**
The STRS Money Market Choice will generally be invested in short-term securities of the highest quality rating (A1/P1 rating). To preserve the principal value, interest rate risk will be low. This choice consists of large marketable issuers in the short-term markets to provide a high level of liquidity. It emphasizes credit quality for preservation of principal and liquidity.

**Risk**
The STRS Money Market Choice is intended as a conservative investment choice to protect principal value. Although there typically is less risk with a money market, the choice is subject to a variety of risks which can adversely affect performance. Some of these include income risk, credit risk and manager risk.

An investment in this choice is not insured or guaranteed by the Federal Deposit Insurance Corporation, the U.S. government or any other government-sponsored enterprises.

**Investment Manager**
STRS Ohio

**Investment Performance**
Please refer to the STRS Ohio *Investment Performance Report* included in this selection packet.

**Annual Asset Management Fee**
The total annual fee for the STRS Money Market Choice is no greater than 0.10%.