

# STRS MSCI ACWI ex USA Index Choice

## International

### Investment Objective

The primary objective of the STRS MSCI ACWI ex USA Index Choice is intended to closely match the return of the Morgan Stanley Capital International (MSCI) ACWI ex USA Index, before fees.

### Investment Characteristics

STRS MSCI ACWI ex USA Index Choice is based on the share price of approximately 1,900 companies listed on stock exchanges in 22 developed and 24 emerging countries. The return is comprised of capital appreciation plus dividend yield.

### Risk

An investment in the STRS MSCI ACWI ex USA Index Choice could lose value over short or even long periods due to volatility of common stocks. You should expect the choice's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The choice is subject to a variety of risks which can adversely affect performance. Some of these include stock market risk, country risk and currency risk.

### Investment Manager

STRS Ohio

### Annual Asset Management Fee

The total annual fee for STRS ACWI ex USA Index Choice is 0.14%.

### Country Weightings as of March 31, 2018

Country	% of Index
Japan .....	16.78%
United Kingdom.....	11.79%
China .....	7.64%
France.....	7.45%
Germany.....	6.64%
Canada.....	6.16%
Switzerland .....	5.32%
Australia .....	4.49%
Korea .....	3.86%
Taiwan.....	3.00%
Netherlands .....	2.50%
Hong Kong .....	2.45%
Spain.....	2.21%
India .....	2.07%
Brazil.....	1.91%
Sweden.....	1.81%
South Africa .....	1.72%
Italy .....	1.72%
Denmark .....	1.24%
Singapore .....	0.92%
Russia.....	0.92%
Belgium .....	0.78%
Mexico .....	0.74%
Finland.....	0.70%
Malaysia.....	0.64%
Thailand.....	0.62%
Indonesia .....	0.52%
Norway .....	0.47%
Ireland.....	0.32%
Israel .....	0.31%
Poland.....	0.31%
Chile.....	0.31%
Turkey.....	0.25%
Philippines.....	0.25%
Austria.....	0.18%
United Arab Emirates .....	0.15%
Qatar.....	0.14%
New Zealand.....	0.11%
Colombia.....	0.11%
Portugal.....	0.11%
Peru.....	0.11%
Hungary .....	0.08%
Greece.....	0.08%
Czech Republic .....	0.05%
Egypt .....	0.03%
Pakistan .....	0.02%