

# STRS MSCI World ex USA Index Choice

## INTERNATIONAL

### Investment Objective

The primary objective of the STRS MSCI World ex USA Index Choice is long-term capital appreciation. This investment choice is intended to closely match the return of the Morgan Stanley Capital International (MSCI) World ex USA Index, before fees.

### Investment Characteristics

STRS MSCI World ex USA Index Choice is based on the share price of approximately 1,000 companies listed on stock exchanges in 22 different developed countries. The return is comprised of capital appreciation plus dividend yield.

### Risk

An investment in the STRS MSCI World ex USA Index Choice could lose value over short or even long periods due to volatility of common stocks. You should expect the choice's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market. The choice is subject to a variety of risks which can adversely affect performance. Some of these include stock market risk, country risk and currency risk.

### Investment Manager

STRS Ohio

### Investment Performance

Please refer to the STRS Ohio *Investment Performance Report* included in this selection packet.

### Annual Asset Management Fee

The total annual fee for STRS MSCI World ex USA Index Choice is 0.10%.

### Country/Region Weightings as of March 31, 2023

<u>Country/Region</u>	<u>% of Index</u>
Japan .....	20.05%
United Kingdom.....	13.19%
France.....	11.10%
Canada.....	10.49%
Switzerland .....	9.00%
Germany.....	7.71%
Australia .....	6.57%
Netherlands .....	4.16%
Sweden.....	2.91%
Denmark .....	2.74%
Spain.....	2.35%
Italy .....	2.27%
Hong Kong .....	2.23%
Singapore .....	1.25%
Belgium .....	0.82%
Finland.....	0.78%
Ireland .....	0.73%
Norway .....	0.56%
Israel .....	0.56%
Portugal.....	0.19%
New Zealand.....	0.18%
Austria.....	0.16%

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